

The minutes of the Regular Public Meeting of the Township Council of the Township of Saddle Brook held on April 9, 2020 at 7:00 PM at the Municipal Building, 93 Market Street, Saddle Brook, NJ.

Council President Cimiluca called the meeting to order.

The Township Clerk called the roll:

Councilwoman D'Arminio – present
Councilman Gieriek – present
Councilman Accomando – present
Councilwoman Mazzer – present
Council President Cimiluca – present

Mayor White – present
Mr. Suarez, Twp. Attorney – present
Mr. Klein – Remington Vernick Engineers, Twp. Engineer – present

Council President Cimiluca asked everyone to please rise for the salute to the flag and remain standing to observe a moment of silence.

Council President Cimiluca announced that adequate notice of this meeting has been sent to all Council members by police messenger and to all legal newspapers in accordance with the provisions of the Open Public Meetings Act, Chapter 231, P.L. 1975 and in consideration of Executive Order No. 103, issued by Governor Murphy on March 9, 2020, declaring a State of Emergency and a Public Health Emergency in the State of New Jersey.

The Township Clerk announced that the public is hereby advised that any statements made during the meeting of the Township Council of the Township of Saddle Brook may not be privileged or protected and that persons or entities who take issue with such comments or are offended by same, may, and have in the past, sought legal redress through the courts.

Any member of the public who addresses the Council speaks for themselves and not for the Council.

Council President Cimiluca asked for a motion to open the meeting to the public.

Motion: Councilwoman D'Arminio Second: Councilman Accomando

Councilwoman D'Arminio – yes
Councilman Gierek – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

Hearing no one, Council President Cimiluca asked for a motion to close the meeting to the public.

Motion: Councilman Gierak Second: Councilwoman D'Arminio

Councilwoman D'Arminio – yes
Councilman Gierak – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

COMMENTS

Council President Cimiluca said based on the situation the meeting would be brief.

Mayor White expressed his sympathies to the victims of COVID-19 and extended his condolences to their families and loved ones. He then said he has been putting written

and video briefings on social media and thanked Mr. Thomas Van Winkle for his help in the absence of Enlocosa.

In the interest of trying to keep residents up to date, Mayor White noted that Executive Order 122 ceases all non-essential construction and puts more requirements on essential retail businesses, including limiting to 50% of store capacity, special hours for high-risk individuals and the installation of physical barriers between customers and staff as well as frequent sanitation and requiring cloth face coverings for employees and customers. He praised the first responders, especially the members of the ambulance corps and noted that lawn signs are available for a \$10 donation to help the ambulance corps.

Mayor White said our town TV programming has been revised to focus mostly on COVID-19, and St. Philip's has asked to broadcast their masses. He said we have received many compliments on that, especially from seniors who are unable to go to church.

The Mayor noted that the digital sign at Town Hall has been updated with important phone numbers along with the police department's mobile sign board on Pehle Avenue.

Mayor White said we have sanitized all town buildings and are operating with reduced staff and hours to limit contact. We've had some donations of PPE to the ambulance corps and emergency management and Dynasty Buffet and Westlock have donated N-95 masks. He noted that he sent an e-mail to the chief regarding the emergent need to hire more police officers, and we have individuals on the list who can be put on.

The Mayor said the fire department has received requests for a Bunny Ride. We discussed it and feel it is ill-advised under the circumstances. We don't want to put our volunteer fire fighters in harm's way, and something like this is a lot more involved than people think.

Mayor White said while the VFW has cancelled the Memorial Day Parade, however the 2019 Road Program is still underway. Tonight we have the second reading of the Mayhill Street paving ordinance and the ordinance to eliminate fees for Veterans as well as the handicapped parking ordinance for Beech Avenue. The vaping ordinance has to be put off, pending recommendations from the Planning Board.

The Mayor concluded by noting April is Autism Awareness Month. He wished everyone a Happy Easter and happy Passover and said he hoped the virus has peaked now.

Councilwoman Mazzer thanked everyone and said she was praying for everyone to stay healthy during this stressful time.

Councilwoman D'Arminio reminded residents that parks are closed and said she has noticed groups of children hanging out at Avon Park and asked the parents to try to not have the kids hang out as it's crucial that we do what we need to do.

Councilman Gieriek expressed his condolences to the residents who have been affected and said our number one priority is the health and safety of the residents and first responders. He thanked Mr. Harry Reid, Chief Polizzotti, Chief Kugler, Bob Hicswa and Mr. Lo Dico for their dedication. He wished Officer Tony Manieri a happy retirements and wished everyone a Happy Easter and happy Passover.

Council President Cimiluca thanked the first responders and said please be generous with them since their Fish and Chips fund raiser was cancelled. He noted the exception to the prohibition of non-essential construction is the road program. We are going forward with it, and we will be putting speed tables at the three locations that we discussed in the previous meeting, and we will proceed with the 2020 Road Program. He wished everyone Happy Easter and said be safe, and please be smart and reasonable, abide by the rules and regulations for everyone's safety.

ORDINANCES

1. **ORDINANCE #1678-20 – FINAL READING** **AN ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 106, HANDICAPPED PARKING, OF THE CODE OF THE TOWNSHIP OF SADDLE BROOK TO PROVIDE FOR A HANDICAPPED PARKING SPACE IN FRONT OF 597 BEECH AVENUE**

The Council President announced that a motion is in order that the Township Clerk proceed to give same ordinance a second reading.

Motion: Councilwoman D'Arminio

Second: Councilman Gierrek

Councilwoman D'Arminio – yes

Councilman Gierrek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

The Township Clerk then reads the Ordinance by title on second reading:

AN ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 106, HANDICAPPED PARKING, OF THE CODE OF THE TOWNSHIP OF SADDLE BROOK TO PROVIDE FOR A HANDICAPPED PARKING SPACE IN FRONT OF 597 BEECH AVENUE

The Council President announced that the motion was in order and that the Public Hearing on this ordinance be opened.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Councilwoman D'Arminio – yes

Councilman Gierrek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

Hearing no one, the Council President announced that the motion was in order and that the Public Hearing on this ordinance be closed.

Motion: Councilwoman Mazzer

Second: Councilwoman D'Arminio

Councilwoman D'Arminio – yes

Councilman Gierrek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

CR# 420-64

BE IT RESOLVED by the Township Council of the Township of Saddle Brook that the ordinance entitled: **AN ORDINANCE AMENDING AND SUPPLEMENTING CHAPTER 106, HANDICAPPED PARKING, OF THE CODE OF THE TOWNSHIP OF SADDLE BROOK TO PROVIDE FOR A HANDICAPPED PARKING SPACE IN FRONT OF 597 BEECH AVENUE**

does now pass on second and final reading and that the Township Clerk be directed to advertise said ordinance or Title thereof, in the press, together with a notice of the date of passage of said ordinance according to law.

Motion: Councilwoman Mazzer

Second: Councilman Accomando

Councilwoman D'Arminio – yes

Councilman Gierak – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

2. ORDINANCE #1679-20 – FINAL READING
AN ORDINANCE AMENDING CHAPTER 82 OF THE TOWNSHIP CODE OF THE TOWNSHIP OF SADDLE BOOK ENTITLED, “FEES”

The Council President announced that a motion is in order that the Township Clerk proceed to give same ordinance a second reading.

Motion: Councilwoman Mazzer Second: Councilwoman D’Arminio

Councilwoman D’Arminio – yes
Councilman Gierak – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

The Township Clerk then reads the Ordinance by title on second reading:

AN ORDINANCE AMENDING CHAPTER 82 OF THE TOWNSHIP CODE OF THE TOWNSHIP OF SADDLE BOOK ENTITLED, “FEES”

The Council President announced that the motion was in order and that the Public Hearing on this ordinance be opened.

Motion: Councilwoman D’Arminio Second: Councilman Accomando

Councilwoman D’Arminio – yes
Councilman Gierak – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

Hearing no one, the Council President announced that the motion was in order and that the Public Hearing on this ordinance be closed.

Motion: Councilman Gierak Second: Councilwoman D’Arminio

Councilwoman D’Arminio – yes
Councilman Gierak – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

CR# 420-65

BE IT RESOLVED by the Township Council of the Township of Saddle Brook that the ordinance entitled: **AN ORDINANCE AMENDING CHAPTER 82 OF THE TOWNSHIP CODE OF THE TOWNSHIP OF SADDLE BOOK ENTITLED, “FEES”**

does now pass on second and final reading and that the Township Clerk be directed to advertise said ordinance or Title thereof, in the press, together with a notice of the date of passage of said ordinance according to law.

Motion: Councilman Accomando Second: Councilwoman D’Arminio

Councilwoman D’Arminio – yes
Councilman Gierak – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

3. ORDINANCE #1680-20 – FINAL READING

**AN ORDINANCE TO BAN VAPE SHOPS AS A PRINCIPAL PERMITTED USE
IN ANY ZONE DISTRICT EXCEPT ON ROUTE 46 WEST BETWEEN
OUTWATER LANE AND 5TH STREET IN THE TOWNSHIP OF SADDLE
BROOK**

The Council President announced that a motion is in order that the Township Clerk proceed to give same ordinance a second reading.

Motion: Councilwoman Mazzer

Second: Councilman Gierek

Councilwoman D'Arminio – yes

Councilman Gierek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

The Township Clerk then reads the Ordinance by title on second reading:

**AN ORDINANCE TO BAN VAPE SHOPS AS A PRINCIPAL PERMITTED USE
IN ANY ZONE DISTRICT EXCEPT ON ROUTE 46 WEST BETWEEN
OUTWATER LANE AND 5TH STREET IN THE TOWNSHIP OF SADDLE
BROOK**

The Council President announced that the motion was in order and that the Public Hearing on this ordinance be opened.

Motion: Councilman Accomando

Second: Councilman Gierek

Councilwoman D'Arminio – yes

Councilman Gierek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

Hearing no one, the Council President announced that the motion was in order and that the Public Hearing on this ordinance be closed.

Motion: Councilman Mazzer

Second: Councilwoman D'Arminio

Councilwoman D'Arminio – yes

Councilman Gierek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

Council President Cimiluca then asked for a motion to continue this ordinance to the meeting of May 7, 2020.

He noted this was because the Planning Board has not had an opportunity to review the ordinance yet.

Motion: Councilwoman Mazzer

Second: Councilman Accomando

Councilwoman D'Arminio – yes

Councilman Gierek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

Council President Cimiluca said this ordinance will be on the agenda for the May 7th meeting and hopefully the Planning Board will have an opportunity to meet by then.

4. ORDINANCE #1681-20 – FINAL READING
BOND ORDINANCE TO AUTHORIZE THE IMPROVEMENT OF MAYHILL STREET (PHASE I) IN, BY AND FOR THE TOWNSHIP OF SADDLE BROOK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$375,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS

The Council President announced that a motion is in order that the Township Clerk proceed to give same ordinance a second reading.

Motion: Councilman Accomando Second: Councilwoman D'Arminio

Councilwoman D'Arminio – yes
Councilman Gierrek – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

The Township Clerk then reads the Ordinance by title on second reading:

BOND ORDINANCE TO AUTHORIZE THE IMPROVEMENT OF MAYHILL STREET (PHASE I) IN, BY AND FOR THE TOWNSHIP OF SADDLE BROOK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$375,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS

The Council President announced that the motion was in order and that the Public Hearing on this ordinance be opened.

Motion: Councilman Accomando Second: Councilwoman D'Arminio

Councilwoman D'Arminio – yes
Councilman Gierrek – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

Hearing no one, the Council President announced that the motion was in order and that the Public Hearing on this ordinance be closed.

Motion: Councilman Accomando Second: Councilwoman D'Arminio

Councilwoman D'Arminio – yes
Councilman Gierrek – yes
Councilman Accomando – yes
Councilwoman Mazzer – yes
Council President Cimiluca – yes

CR# 420-66

BE IT RESOLVED by the Township Council of the Township of Saddle Brook that the ordinance entitled: **BOND ORDINANCE TO AUTHORIZE THE IMPROVEMENT OF MAYHILL STREET (PHASE I) IN, BY AND FOR THE TOWNSHIP OF SADDLE BROOK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$375,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS**

does now pass on second and final reading and that the Township Clerk be directed to advertise said ordinance or Title thereof, in the press, together with a notice of the date of passage of said ordinance according to law.

Motion: Councilwoman D'Arminio

Second: Councilman Accomando

Councilwoman D'Arminio – yes

Councilman Gierrek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

All items listed with an asterisk (*) are considered routine and non-controversial by the Township Council and will be approved by one motion. There will be no separate discussion on these items unless a Council member(s) so requests it, in which case the item(s) will be removed from the Consent Agenda and considered in its normal sequence on the agenda. The one motion signifies adoption of all resolutions, receive and file letters, correspondence, reports and approval of minutes and applications.

Mr. Lo Dico noted the minutes of the March 20th Special meeting would not be part of the consent agenda.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Councilwoman D'Arminio – yes

Councilman Gierrek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

*** MINUTES**

1. March 5, 2020 – Regular Public Meeting

THE FOLLOWING MINUTES OF MARCH 20, 2020 ARE NOT PART OF THE CONSENT AGENDA

2. March 20, 2020 – Special Public Meeting

Motion: Councilwoman D'Arminio

Second: Councilman Gierrek

Councilwoman D'Arminio – yes

Councilman Gierrek – yes

Councilman Accomando – abstain

Councilwoman Mazzer – yes

Council President Cimiluca – yes

*** RESOLUTIONS**

TOWNSHIP OF SADDLE BROOK RESOLUTION

TONNAGE GRANT APPLICATION RESOLUTION

CR# 420-67

WHEREAS, The Mandatory Source Separation and Recycling Act. P.I. 1987, c. 102, has established a recycling fund from which tonnage grant may be made to municipalities in order to encourage local source separation and recycling Programs; and municipalities in order to encourage local source separation and recycling programs; and

WHEREAS, It is the intent and the spirit of the Mandatory Source Separation and Recycling Act to use the tonnage grants to develop new municipal recycling programs and to continue and to expand existing programs, and

WHEREAS, The New Jersey Department of Environmental Protection has promulgated Recycling regulations to Implement the Mandatory Source Separation and Recycling Act; and

WHEREAS, The recycling regulations impose on municipalities certain requirements as a condition for applying for tonnage grants, including but not limited to, making and keeping accurate, verifiable records of materials collected and claimed by the municipality; and

WHEREAS, A resolution authorizing this municipality to apply for the 2019 Recycling Tonnage Grant will memorialize the commitment of this municipality to Recycling and to indicate the assent of Township of Saddle Brook to the efforts undertaken by the municipality and the requirements contained in the Recycling Act and recycling regulations; and

WHEREAS, Such a resolution should designate the individual authorized to ensure the application is properly completed and timely filed.

NOW THEREFORE BE IT RESOLVED by the Township Council of the Township of Saddle Brook hereby endorses the submission of the recycling tonnage grant application to the New Jersey Department of Environmental Protection and designates Joan Ramsey, Recycling Coordinator to ensure that the application is properly filed; and

BE IT FURTHER RESOLVED that the monies received from the recycling tonnage grant be deposited in a dedicated recycling trust fund to be used solely for the purposes of recycling.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes
Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

CR# 420-68

WHEREAS, AJM Contractors was awarded a contract in the amount of \$231,030.35 for Hayes Drive Roadway Improvements; and

WHEREAS, Richard G. Arango, Township Engineer, during the course of the work being performed by AJM Contractors recommended Change Order #1 Final - \$52,231.62 for as-built quantities; and

NOW THEREFORE BE IT RESOLVED, by the Township Council of the Township of Saddle Brook that it hereby approves Change Order #1 for AJM Contractors for a total amount of \$-52,231.62, a total contract amount of \$178,798.73 providing funds are available.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes

Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

**TOWNSHIP OF SADDLE BROOK
RESOLUTION**

RESOLUTION ADOPTING TEMPORARY BUDGET AMENDMENTS FOR YEAR 2020

CR# 420-69

WHEREAS, the Township of Saddle Brook in the County of Bergen, State of New Jersey adopted its 2020 Temporary Budget to cover budgetary appropriations through the first three months of the year; and

WHEREAS, the 2020 Budget has not yet been introduced; and

WHEREAS, it is necessary to amend the temporary budget by resolution adopted by the 2/3 vote of the full membership thereof, make this amendment for the period between the beginning of the current year and the adoption of the 2020 Budget.

NOW THEREFORE BE IT RESOLVED, by the Governing Body of the Township of Saddle Brook that, the following amendment to the temporary appropriations be made and that a certified copy of this resolution be filed with the Director of the Division of Local Government Services:

GENERAL APPROPRIATIONS

	2020
	<u>Temporary Budget</u>
Office of the Mayor	
Salaries and Wages	\$ 1,500.00
Other Expenses	\$ 1,000.00
Township Council	
Salaries and Wages	\$ 7,000.00
Other Expenses	\$ 1,000.00
General Administration	
Salaries and Wages	\$ 36,000.00
Other Expenses	\$ 5,000.00
Other Expenses – Postage	\$ 3,000.00
Other Expenses – Contractual Services	\$ 5,000.00
Other Expenses – Computer Service Contract	\$ 15,000.00
Other Expenses – SBCTV	\$ 5,000.00
Other Expenses – Grants	\$ 10,000.00
Flood Plain Manager	\$ 3,000.00
Municipal Clerk	

Salaries and Wages	\$	60,000.00
Other Expenses	\$	2,500.00
Other Expenses – Land Use	\$	250.00
Other Expenses – Codification of Ordinances	\$	1,000.00
Other Expenses – Elections	\$	2,000.00
Financial Administration		
Salaries and Wages	\$	55,000.00
Other Expenses	\$	6,000.00
Other Expenses – Special Audit	\$	1,000.00
Other Expenses – Statements	\$	6,000.00
Other Expenses – Special Financial Services	\$	500.00
Audit Expenses	\$	8,000.00
Revenue Administration		
Salaries and Wages	\$	25,000.00
Other Expenses	\$	3,000.00
Tax Assessment Administration		
Salaries and Wages	\$	18,000.00
Other Expenses	\$	2,000.00
Other Expenses – Tax Appeal Attorney	\$	7,500.00
Other Expenses – Appraisals	\$	75,000.00
Other Expenses – Assessment	\$	0.00
Legal Services		
Other Expenses	\$	25,000.00
Engineering Services		
Other Expenses	\$	6,000.00
Planning Board		
Salaries and Wages	\$	1,500.00
Other Expenses	\$	375.00
Zoning Board of Adjustment		
Salaries and Wages	\$	1,200.00
Other Expenses	\$	750.00
Insurance		
Liability	\$	100,000.00
Worker’s Compensation Insurance	\$	100,000.00
Employee Group Insurance	\$	1,000,000.00
Unemployment Compensation	\$	20,000.00
Police Department		
Salaries and Wages	\$	1,400,000.00
Salaries and Wages – Overtime	\$	20,000.00
Salaries and Wages – Clothing Allowances	\$	2,000.00
Other Expenses	\$	18,000.00
Civilian Dispatchers		
Salaries and Wages	\$	38,000.00
School Marshalls – Crossing Guards		
Salaries and Wages	\$	200,000.00
Other Expenses	\$	1,200.00
Police Clerical		
Salaries and Wages	\$	8,000.00
Office of Emergency Management		
Salaries and Wages	\$	1,500.00

Other Expenses	\$	500.00
Aid to Volunteer Ambulance	\$	65,000.00
Fire Department		
Other Expenses	\$	60,000.00
Uniform Fire Safety Act		
Salaries and Wages	\$	36,000.00
Other Expenses	\$	1,000.00
Municipal Prosecutor's Office		
Salaries and Wages	\$	2,500.00
Building and Property		
Salaries and Wages	\$	12,000.00
Other Expenses	\$	25,000.00
Purchase of Equipment	\$	15,000.00
Streets and Road Maintenance		
Salaries and Wages	\$	300,000.00
Salaries and Wages – Overtime	\$	10,000.00
Other Expenses	\$	80,000.00
Snow Removal		
Salaries and Wages	\$	6,000.00
Other Expenses	\$	2,500.00
Division of Sewers		
Salaries and Wages	\$	30,000.00
Salaries and Wages – Overtime	\$	2,500.00
Other Expenses	\$	15,000.00
Other Expenses – Repairs	\$	25,000.00
Solid Waste Collection		
Other Expenses	\$	180,000.00
Other Expenses – Recycling	\$	47,000.00
Recycling		
Salaries and Wages	\$	1,000.00
Public Health Services		
Salaries and Wages	\$	1,000.00
Other Expenses	\$	500.00
Other Expenses – Wallington	\$	500.00
Other Expenses – Contract	\$	1,000.00
Animal Control		
Other Expenses	\$	1,000.00
Other Expenses – Contract	\$	12,000.00
Recreation Services and Programs		
Salaries and Wages	\$	18,000.00
Other Expenses	\$	18,000.00
Other Expenses – Project Graduation	\$	100.00
Other Expenses – Memorial Day	\$	500.00
Other Expenses – Senior Citizen Center	\$	500.00
Other Expenses – Senior Dinner Dance	\$	300.00
Other Expenses – Community Projects & Act.	\$	3,000.00
Other Expenses – Summer Programs	\$	200.00
Other Expenses – Other Events	\$	5,000.00
Other Expenses – Special Events	\$	2,000.00
Municipal Court		
Salaries and Wages	\$	48,000.00

Salaries and Wages – Special Court Session	\$	1,000.00
Salaries and Wages – Overtime	\$	4,000.00
Other Expenses	\$	3,000.00
Code Enforcement and Administration		
Salaries and Wages – Div Engineering	\$	25,000.00
Other Expenses	\$	500.00
Salary and Wages – Construction Code Off.	\$	40,000.00
Other Expenses	\$	500.00
Salaries and Wages – Plumbing Sub-Code	\$	10,000.00
Other Expenses	\$	500.00
Salaries and Wages – Fire Sub-Code Official	\$	5,000.00
Other Expenses	\$	500.00
Department of Inspections		
Salaries and Wages	\$	11,000.00
Other Expenses	\$	1,000.00
Utilities		
Other Expenses – Gas & Electric	\$	75,000.00
Other Expenses – Street Lighting	\$	60,000.00
Other Expenses – Telephone	\$	25,000.00
Other Expenses – Gasoline	\$	20,000.00
Dumping Fees		
Other Expenses	\$	15,000.00
Statutory Expenditures		
Public Employees retirement system	\$	100,000.00
Social Security System	\$	100,000.00
Police and Fire Retirement System	\$	100,000.00
Local Firemen’s Pension Fund	\$	1,500.00
LOSAP – Fire	\$	5,000.00
LOSAP – Ambulance	\$	5,000.00
Municipal Public Library		
Salaries and Wages	\$	120,000.00
Other Expenses	\$	130,000.00
Sewer Processing and Disposal		
Other Expenses – PVSC	\$	470,000.00
Other Expenses – Lodi	\$	2,500.00
Garbage and Trash Removal Tonnage Tax		
Other Expenses	\$	1,000.00
 Reserve for Tax Appeals	\$	 0.00
Capital Improvement Fund		
Capital Outlay	\$	50,000.00
TOTAL CURRENT FUND APPROPRIATIONS	\$	5,718,375.00
 Municipal Debt Service		
Payment of Bond Principal	\$	250,000.00
Interest on Bonds	\$	290,000.00
Payment of BAN & Capital Notes	\$	30,000.00
Reserve of Tax Refunding Bonds	\$	0.00
Interest on Notes – BANs	\$	2,500.00
NJEIT Trust Loan – Principal	\$	25,000.00
NJEIT Trust Loan – Interest	\$	21,000.00
TOTAL CURRENT FUND APPROPRIATIONS	\$	6,336,875.00

Water Operations		
Salaries and Wages	\$	100,000.00
Salaries and Wages – Overtime	\$	5,000.00
Other Expenses	\$	400,000.00
Capital Improvements		
Capital Outlay	\$	1,000.00
Debt Service		
Payment of Bond Principal	\$	10,000.00
Payment of Bond Anticipation & Capital Notes		
Interest on Bonds	\$	5,000.00
EIT Debt	\$	10,000.00
Interest on Notes	\$	10,000.00
Statutory Expenditures		
Public Employees Retirement System	\$	10,000.00
Social Security System (OASI)	\$	10,000.00
TOTAL WATER UTILITIES APPROPRIATIONS	\$	561,000.00

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes
Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

RESOLUTION COMBINING SEVERAL AUTHORIZATIONS OF BONDS INTO A SINGLE ISSUE AND PRESCRIBING THE DETAILS AND BOND FORM THEREOF FOR \$14,600,000 GENERAL IMPROVEMENT BONDS DATED MAY 15, 2020

CR# 420-70

WHEREAS, the bond ordinances hereinafter described have been duly adopted and it is necessary to provide for the issuance of the bonds authorized by such bond ordinances;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Saddle Brook, in the County of Bergen, New Jersey (the "Township"), as follows:

Section 1. There shall be issued at this time \$175,000 of the bonds authorized pursuant to Bond Ordinance No. 1429-07 adopted by the Township Council of the Township on January 3, 2008. The bonds are issued to finance the renovation and expansion of the Saddle Brook Free Public Library in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 20 years computed from the date of such bonds.

Section 2. There shall be issued at this time \$48,000 of the bonds authorized pursuant to Bond Ordinance No. 1518-11 adopted by the Township Council of the Township on August 11, 2011. The bonds are issued to finance the undertaking of sanitary sewer system improvements at various locations in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 3. There shall be issued at this time \$766,000 of the bonds authorized pursuant to Bond Ordinance No. 1519-11 adopted by the Township Council of the Township on August 11, 2011. The bonds are issued to finance the replacement of water mains at various locations, including, but not limited to, the following: North 6th Street, Oak Avenue, Rochelle Parkway to Liberty Street (through Board of Education property), North Leswing Avenue and South Leswing Avenue in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 4. There shall be issued at this time \$83,200 of the bonds authorized pursuant to Bond Ordinance No. 1537-12 adopted by the Township Council of the Township on July 12, 2012. The bonds are issued to finance the acquisition of radio equipment for Federally-mandated narrow band compliance for the use of various Township departments, offices and agencies and upgraded 9-1-1 equipment and call recording equipment for the use of the Police Department in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 5. There shall be issued at this time \$853,200 of the bonds authorized pursuant to Bond Ordinance No. 1542-12 adopted by the Township Council of the Township on December 27, 2012. The bonds are issued to finance the acquisition of pickup trucks, dump trucks with plows and spreaders and a utility truck for the use of the Department of Public Works ("DPW") and four-wheel drive vehicles for the use of various departments and the acquisition of landscape trailers, a backhoe/loader, snow plows, salt spreaders and a sewer jet vacuum machine for the use of the DPW, all in, by and for the Township. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 8.81 years computed from the date of such bonds.

Section 6. There shall be issued at this time \$131,000 of the bonds authorized pursuant to Bond Ordinance No. 1551-13 adopted by the Township Council of the Township on June 13, 2013. The bonds are issued to finance the undertaking of Township-wide drainage improvements in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 15 years computed from the date of such bonds.

Section 7. There shall be issued at this time \$91,370 of the bonds authorized pursuant to Bond Ordinance No. 1552-13 adopted by the Township Council of the Township on August 8, 2013. The bonds are issued to finance the undertaking of sanitary sewer system improvements at various locations in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 8. There shall be issued at this time \$390,290 of the bonds authorized pursuant to Bond Ordinance No. 1560-13 adopted by the Township Council of the Township on November 14, 2013. The bonds are issued to finance the resurfacing of Sylvan Street (from Hickory Terrace to North Fifth Street), the acquisition of computer equipment and a telephone system for the use of various Township departments, offices and agencies and the undertaking of the engineering phase and the acquisition of property interests in connection with the improvement of the intersection of Floral Lane and Midland Avenue, all in, by and for the Township. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 7.72 years computed from the date of such bonds.

Section 9. There shall be issued at this time \$712,012 of the bonds authorized pursuant to Bond Ordinance No. 1575-14 adopted by the Township Council of the Township on July 1, 2014. The bonds are issued to finance the installation of a salt shed at the DPW Yard and repair or replacement of the roof at the DPW Garage, the undertaking of ADA ramp, curb and sidewalk improvements at various locations on County roads in the Township and the undertaking of sanitary sewer system improvements at various locations, all in, by and for the Township. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 20.53 years computed from the date of such bonds.

Section 10. There shall be issued at this time \$1,205,600 of the bonds authorized pursuant to Bond Ordinance No. 1579-14 adopted by the Township Council of the Township on September 23, 2014. The bonds are issued to finance the undertaking of various improvements to Veterans Field, including installation of a synthetic turf multipurpose athletic field, construction of a parking area, renovation of an existing structure and installation of fencing, a concession stand, restrooms, bleachers and other amenities in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 15 years computed from the date of such bonds.

Section 11. There shall be issued at this time \$809,523 of the bonds authorized pursuant to Bond Ordinance No. 1605-15 adopted by the Township Council of the Township on November 5, 2015. The bonds are issued to finance the undertaking of flood mitigation improvements, including, but not limited to, the acquisition of real properties located at 15 Riverview Avenue and 200 Saddle River Road and the creation of open space in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 12. There shall be issued at this time \$194,405 of the bonds authorized pursuant to Bond Ordinance No. 1606-15 adopted by the Township Council of the Township on November 5, 2015. The bonds are issued to finance the undertaking of various roadway improvements, including, but not limited to, improvements to William Street, the acquisition and installation of an emergency generator for the Municipal Building, the undertaking of various sewer improvements throughout the Township, including, but not limited to, improvements to and/or replacement of pumps, piping, equipment and sewer lines and the undertaking of drainage and stormwater management improvements and associated road work to various roadways throughout the Township, including, but not limited to, roadways along the Saddle River, all in, by and for the Township. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 18.6 years computed from the date of such bonds.

Section 13. There shall be issued at this time \$944,672 of the bonds authorized pursuant to Bond Ordinance No. 1613-16 adopted by the Township Council of the Township on October 6, 2016, as amended by Bond Ordinance No. 1642-18 adopted by the Borough Council of said Borough on April 5, 2018. The bonds are issued to finance the acquisition of a fire truck and firefighting equipment and apparatus for the use of the Fire Department in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 14. There shall be issued at this time \$285,000 of the bonds authorized pursuant to Bond Ordinance No. 1617-16 adopted by the Township Council of the Township on December 29, 2016. The bonds are issued to finance the undertaking of various sewer improvements in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 20 years computed from the date of such bonds.

Section 15. There shall be issued at this time \$286,057 of the bonds authorized pursuant to Bond Ordinance No. 1623-17 adopted by the Township Council of the Township on March 2, 2017. The bonds are issued to finance the undertaking of various repairs to the sanitary sewer force main in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 16. There shall be issued at this time \$493,109 of the bonds authorized pursuant to Bond Ordinance No. 1627-17 adopted by the Township Council of the Township on June 1, 2017. The bonds are issued to finance the undertaking of road resurfacing, curb replacement and repair and replacement of sanitary sewer lines at various locations in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 17. There shall be issued at this time \$95,000 of the bonds authorized pursuant to Bond Ordinance No. 1631-17 adopted by the Township Council of the Township on October 5, 2017. The bonds are issued to finance the acquisition of pickup trucks with plows for the use of the DPW, the undertaking of various improvements to municipal buildings and property and parks and recreation facilities and the resurfacing of various roads in the Township, all in, by and for the Township. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 11.05 years computed from the date of such bonds.

Section 18. There shall be issued at this time \$309,500 of the bonds authorized pursuant to Bond Ordinance No. 1639-18 adopted by the Township Council of the Township on March 1, 2018. The bonds are issued to finance the acquisition of an ambulance and pagers for the use of the Volunteer Ambulance Corps in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 5 years computed from the date of such bonds.

Section 19. There shall be issued at this time \$1,547,000 of the bonds authorized pursuant to Bond Ordinance No. 1642-18 adopted by the Township Council of the Township on April 5, 2018. The bonds are issued to finance the acquisition of a pumper fire engine, turnout gear and self-contained breathing apparatus equipment for the use of the Fire Department in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 20. There shall be issued at this time \$1,125,062 of the bonds authorized pursuant to Bond Ordinance No. 1643-18 adopted by the Township Council of the Township on April 5, 2018. The bonds are issued to finance the undertaking of the 2018 Road Improvement Program at various locations in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 21. There shall be issued at this time \$210,000 of the bonds authorized pursuant to Bond Ordinance No. 1647-18 adopted by the Township Council of the Township on September 6, 2018. The bonds are issued to finance the improvement of Fairlawn Parkway (Phase I - from Cambridge Avenue to Floral Lane) in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 22. There shall be issued at this time \$1,032,000 of the bonds authorized pursuant to Bond Ordinance No. 1651-19 adopted by the Township Council of the Township on March 14, 2019. The bonds are issued to finance the undertaking of the 2019 Road Improvement Program at various locations in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 23. There shall be issued at this time \$380,000 of the bonds authorized pursuant to Bond Ordinance No. 1659-19 adopted by the Township Council of the Township on July 11, 2019. The bonds are issued to finance the undertaking of sanitary sewer system improvements at various locations in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 24. There shall be issued at this time \$676,000 of the bonds authorized pursuant to Bond Ordinance No. 1664-19 adopted by the Township Council of the Township on August 1, 2019. The bonds are issued to finance the undertaking the acquisition of Police communications equipment and replacement of the flooring in the Police Communications Room at Police Headquarters, the undertaking of improvements to the HVAC system at Police Headquarters and the acquisition of a street sweeper for the use of the DPW, all in, by and for the Township. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 12.64 years computed from the date of such bonds.

Section 25. There shall be issued at this time \$427,000 of the bonds authorized pursuant to Bond Ordinance No. 1668-19 adopted by the Township Council of the Township on October 3, 2019. The bonds are issued to finance the improvement of

Fairlawn Parkway (Phase II - from Floral Lane to the Fair Lawn border) and Herbert Terrace (entire length) in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 26. There shall be issued at this time \$1,330,000 of the bonds authorized pursuant to Bond Ordinance No. 1673-19 adopted by the Township Council of the Township on December 26, 2019. The bonds are issued to finance the undertaking of the 2020 Road Improvement Program at various locations in, by and for the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 10 years computed from the date of such bonds.

Section 27. The bonds authorized by said twenty-six bond ordinances described in Sections 1 through 26, inclusive, of this resolution shall be issued as a single issue of bonds, aggregating \$14,600,000 and consisting of an issue of bonds in the denomination of \$5,000 each or any integral multiple thereof, numbered in the order of their maturity. In the event that the purchaser of the bonds elects to take bonds in the last maturity that are not in multiples of \$5,000, or if there are any such bonds herein, such bonds shall be in the denomination of \$1,000 or any integral multiple thereof, numbered upwards from the last numbered \$5,000 bond. The average period of usefulness within which the bonds authorized by said twenty-six bond ordinances mature, according to the respective reasonable lives of the purposes to be financed, as determined in such bond ordinances taking into consideration the respective amounts of bonds authorized for the purposes to be financed as set forth in each of the bond ordinances hereinbefore set forth, is a period of 16.18 years computed from the date of such bonds. Said issue shall be payable in annual installments on February 15 in each year as follows:

\$600,000 in the year 2021,
\$610,000 in the year 2022,
\$600,000 in the year 2023,
\$875,000 in the year 2024,
\$775,000 in the year 2025,
\$600,000 in the year 2026,
\$625,000 in the year 2027,
\$750,000 in the year 2028,
\$990,000 in the year 2029,
\$1,025,000 in the year 2030,
\$1,175,000 in each of the years 2031 and 2032, and
\$1,200,000 in each of the years 2033 to 2036, inclusive.

Said bonds shall be designated "General Improvement Bonds". A portion of the indebtedness evidenced by each such bond shall be deemed to have been incurred for the purpose described in each bond ordinance authorizing bonds of the same maturity, and such portion of such indebtedness shall be in the same proportion to the principal amount of such bonds as the total amount of bonds of like maturity to be issued pursuant to such bond ordinance bears to the aggregate amount of bonds of like maturity to be issued pursuant to the twenty-six such bond ordinances.

Section 28. All of said bonds shall be dated May 15, 2020, and shall bear interest from their date until their respective maturities at the rates per annum named in the proposal accepted. Such rates of interest shall be determined at the time said bonds are sold. Such interest shall be payable on each February 15 and August 15, commencing February 15, 2021 (each, an "Interest Payment Date"), in each year until maturity or prior redemption.

Section 29. The bonds maturing on or before February 15, 2027 are not subject to redemption prior to their stated maturities. The bonds maturing on or after February 15, 2028 are subject to redemption at the option of the Township prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after February 15, 2027, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Township determines to optionally redeem a portion of the bonds prior to maturity, such bonds so redeemed shall be in such maturities as determined by the Township, and within any maturity, by lot; *provided, however*, that the portion of any bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting bonds for redemption, the Bond Registrar/Paying Agent (as hereinafter defined) shall treat each bond as representing that number of bonds that is obtained by dividing the principal amount of such bond by \$5,000.

Section 30. Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any bond subject to redemption is a part of a greater principal amount of the bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the bond not to be redeemed, a new bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the bond surrendered less the amount to be redeemed.

Section 31. The bonds will be issued in fully registered form by means of a book-entry system with no physical distribution of bond certificates made to the public. One bond certificate for each maturity will be issued to The Depository Trust Company, New York, New York ("DTC"), and immobilized in its custody. The book-entry system will evidence ownership of the bonds in principal amounts of \$5,000 or integral multiples thereof, with transfers of beneficial ownership effected on the records of DTC and its participants pursuant to the rules and procedures established by DTC. Interest on the bonds will be payable at the times stated in Section 28 of this resolution, and principal of the bonds will be paid annually on February 15 as set forth in the maturity schedule hereinbefore stated, in immediately available funds to DTC or its nominee as registered owner of the bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. Interest will be payable to owners of bonds shown on the records of DTC as of the last business day of the month preceding the month in which such Interest Payment Date occurs. The Township will not be responsible or liable for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the bonds, or (b) the Township determines that continuation of the book-entry system of evidence and transfer of ownership of the bonds would adversely affect the interests of the beneficial owners of the bonds, the Township will discontinue the book-entry system with DTC. If the Township fails to identify another qualified securities depository to replace DTC, the Township will authenticate and deliver replacement bonds in the form of fully registered certificates.

The principal of and interest on the bonds shall be payable in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof.

Section 32. The Acting Chief Financial Officer, pursuant to N.J.S.A. 40A:2-34, is hereby authorized to sell and award the bonds in accordance with the terms of the notice of sale, such terms to be determined by a resolution of the Township Council to be hereafter adopted. The Acting Chief Financial Officer shall report in writing to the Township Council at the next meeting after the sale of the bonds as to the principal amount, interest rates and maturities of the bonds sold, the price obtained and the name of the purchaser.

Section 33. All of said bonds shall be signed by the Mayor by manual or facsimile signature and by the Acting Chief Financial Officer by manual or facsimile signature, and the corporate seal of the Township shall be imprinted, affixed or reproduced thereon and such seal shall be attested by the Township Clerk or Deputy Township Clerk by manual or facsimile signature. The bonds will be authenticated by the manual signature of the Bond Registrar/Paying Agent.

Section 34. Each of said bonds shall be issued in substantially the following form:

[Form of Bond]

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

No. R-_____

\$_____

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF BERGEN
TOWNSHIP OF SADDLE BROOK
GENERAL IMPROVEMENT BOND

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE	CUSIP
_____%	FEBRUARY 15, 20__	MAY 15, 2020	786208__

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: -----DOLLARS

The Township of Saddle Brook, a municipal corporation of the State of New Jersey, located in the County of Bergen (hereinafter referred to as the "Township"), for value received, hereby acknowledges itself indebted and promises to pay to the REGISTERED OWNER named above, on the MATURITY DATE specified above, upon surrender hereof, the PRINCIPAL SUM stated above and to pay to the REGISTERED OWNER hereof interest thereon from the DATED DATE of this Bond until it shall mature at the INTEREST RATE PER ANNUM specified above, payable on each February 15 and August 15, commencing February 15, 2021 (each, an "Interest Payment Date"), of each year until maturity or prior redemption. The principal hereof is payable at the office of the Chief Financial Officer, Municipal Building, 93 Market Street, Saddle Brook, New Jersey 07663 (the "Bond Registrar/Paying Agent"). The interest so payable on any such Interest Payment Date will be paid to the person in whose name this Bond is registered on the record date for such interest, which shall be the last business day of the month preceding the month in which such Interest Payment Date occurs. Both the principal of and interest on this Bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof.

This Bond is one of an issue of Bonds of like date and tenor, except as to number, denomination, interest rate and maturity, issued pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended) and pursuant to twenty-six bond ordinances adopted by the Township Council of the Township on January 3, 2008 (Ord. No. 1429-07), August 11, 2011 (two ordinances: Ord. Nos. 1518-11 and 1519-11), July 12, 2012 (Ord. No. 1537-12), December 27, 2012 (Ord. No. 1542-12), June 13, 2013 (Ord. No. 1551-13), August 8, 2013 (Ord. No. 1552-13), November 14, 2013 (Ord. No. 1560-13), July 1, 2014 (Ord. No. 1575-14), September 23, 2014 (Ord. No. 1579-14), November 5, 2015 (two ordinances: Ord. Nos. 1605-15 and 1606-15), October 6, 2016 (Ord. No. 1613-16, as amended by Ord. No. 1642-18

adopted on April 5, 2018), December 29, 2016 (Ord. No. 1617-16), March 2, 2017 (Ord. No. 1623-17), June 1, 2017 (Ord. No. 1627-17), October 5, 2017 (Ord. No. 1631-17), March 1, 2018 (Ord. No. 1639-18), April 5, 2018 (two ordinances: Ord. Nos. 1642-18 and 1643-18), September 6, 2018 (Ord. No. 1647-18), March 14, 2019 (Ord. No. 1651-19), July 11, 2019 (Ord. No. 1659-19), August 1, 2019 (Ord. No. 1664-19), October 3, 2019 (Ord. No. 1668-19) and December 26, 2019 (Ord. No. 1673-19) and resolutions adopted by the Township Council of the Township on April 9, 2020.

The Bonds maturing on or before February 15, 2027 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after February 15, 2028 are subject to redemption at the option of the Township prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after February 15, 2027, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Township determines to optionally redeem a portion of the Bonds prior to maturity, such Bonds so redeemed shall be in such maturities as determined by the Township, and within any maturity, by lot; *provided, however*, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar/Paying Agent shall treat each Bond as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by \$5,000.

Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any Bond subject to redemption is a part of a greater principal amount of the Bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the Bond not to be redeemed, a new Bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the Bond surrendered less the amount to be redeemed.

The Bond Registrar/Paying Agent shall keep at its office the books of the Township for the registration of transfer of Bonds. The transfer of this Bond may be registered only upon such books and as otherwise provided in the hereinabove mentioned resolutions upon the surrender hereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall deliver in exchange for this Bond a new bond or bonds, registered in the name of the transferee, of authorized denomination, in an aggregate principal amount equal to the unredeemed principal amount of this Bond, of the same maturity and bearing interest at the same rate.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, be performed or happen precedent to or in the issuance of this Bond exist, have been performed and have happened, and that this Bond, together with all other indebtedness of the Township, is within every debt and other limit prescribed by the Constitution or statutes of said State.

The full faith and credit of the Township are hereby pledged irrevocably to the punctual payment of the principal of and interest on this Bond in accordance with its terms.

This Bond shall not be valid or become obligatory for any purpose until the Certification of Authentication hereon shall have been signed by the Bond Registrar/Paying Agent.

IN WITNESS WHEREOF, the Township has caused this Bond to be signed by its Mayor by manual or facsimile signature and by its Acting Chief Financial Officer by manual or facsimile signature and its seal to be impressed, affixed or reproduced hereon, and said seal to be attested by its Township Clerk by manual or facsimile signature, and this Bond to be dated May 15, 2020.

[SEAL]

(manual or facsimile signature)
Mayor

ATTEST:

(manual or facsimile signature) (manual or facsimile signature)
Township Clerk Acting Chief Financial Officer

AUTHENTICATION DATE: MAY 28, 2020

CERTIFICATION OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned resolutions, and is one of the General Improvement Bonds dated May 15, 2020 of the Township of Saddle Brook, in the County of Bergen, State of New Jersey.

Acting Chief Financial Officer,
as Bond Registrar/Paying Agent

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____, the within Bond, and irrevocably appoints _____, attorney-in-fact, to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without any alteration whatsoever.

Signature Guaranteed:

[End of Form of Bond]

Section 35. Bonds may, upon surrender thereof at the office of the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any bond may be registered only upon the registration books of the Township upon the surrender thereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall authenticate and deliver in exchange for such bond a new bond or bonds, registered in

the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which bonds shall be exchanged or the transfer of bonds shall be registered hereunder, the Bond Registrar/Paying Agent shall authenticate and deliver at the earliest practicable time bonds in accordance with the provisions of this resolution. All bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar/Paying Agent. The Township or the Bond Registrar/Paying Agent may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made for exchanging or registering the transfer of bonds under this resolution.

As to any bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such bond and the interest on any such bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such bond, including interest thereon, to the extent of the sum or sums so paid.

The Township shall appoint such registrars, transfer agents, depositories or other agents and make such other arrangements as may be necessary for the registration, registration of transfer and exchange of bonds within a reasonable time according to the then commercial standards for the timely payment of principal and interest with respect to the bonds. The Acting Chief Financial Officer is hereby appointed registrar and paying agent for the bonds (the "Bond Registrar/Paying Agent") subject to the right of the Township Council to appoint another Bond Registrar/Paying Agent, and, as such, shall keep at the Municipal Building, 93 Market Street, Saddle Brook, New Jersey 07663, the books of the Township for the registration, registration of transfer, exchange and payment of the bonds.

Section 36. The Mayor, the Acting Chief Financial Officer and the Township Clerk are hereby authorized and directed to cause said bonds to be prepared and to execute and deliver said bonds upon payment of the purchase price therefor.

Section 37. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was adopted by the following roll call vote:

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes

Councilman Gierak - yes

Councilman Accomando - yes

Councilwoman Mazzer - yes

Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

RESOLUTION COMBINING SEVERAL AUTHORIZATIONS OF BONDS INTO A SINGLE ISSUE AND PRESCRIBING THE DETAILS AND BOND FORM THEREOF FOR \$4,250,000 WATER UTILITY BONDS DATED MAY 15, 2020

CR# 420-71

WHEREAS, the bond ordinances hereinafter described have been duly adopted and it is necessary to provide for the issuance of the bonds authorized by such bond ordinances;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Saddle Brook, in the County of Bergen, New Jersey (the "Township"), as follows:

Section 1. There shall be issued at this time \$190,896 of the bonds authorized pursuant to Bond Ordinance No. 1514-11 adopted by the Township Council of the Township on June 9, 2011. The bonds are issued to finance the replacement of the water main on Rochelle Parkway (from Mayhill Street to the cul-de-sac) and the replacement of fire hydrants and valves at various locations, all in, by and for the Water Utility in, by and for the Water Utility of the Township. The average period of usefulness of the several purposes to be financed by such bond ordinance is a period of 28.08 years computed from the date of such bonds.

Section 2. There shall be issued at this time \$586,827 of the bonds authorized pursuant to Bond Ordinance No. 1557-13 adopted by the Township Council of the Township on October 10, 2013. The bonds are issued to finance the replacement of water mains and the making of related improvements at various locations in, by and for the Water Utility of the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 3. There shall be issued at this time \$322,277 of the bonds authorized pursuant to Bond Ordinance No. 1576-14 adopted by the Township Council of the Township on July 1, 2014. The bonds are issued to finance the replacement of the water main at Cambridge Avenue (from Rugby Road to approximately 400 linear feet west) in, by and for the Water Utility of the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 4. There shall be issued at this time \$1,500,000 of the bonds authorized pursuant to Bond Ordinance No. 1603-15 adopted by the Township Council of the Township on September 3, 2015. The bonds are issued to finance the undertaking of the 2015 Roadway and Water Main Improvement Project, including, but not limited to, improvements to roadways and water mains along the following roadways: Wilson Street from Midland Avenue to Oak Street, 9th Street from Outwater Lane to Route 46 and 3rd Street from Outwater Lane to Capital Street in, by and for the Water Utility of the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 20 years computed from the date of such bonds.

Section 5. There shall be issued at this time \$825,000 of the bonds authorized pursuant to Bond Ordinance No. 1645-18 adopted by the Township Council of the Township on May 3, 2018. The bonds are issued to finance the replacement of the water main on President Street (from Route 46 to Midland Avenue) in, by and for the Water Utility of the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 6. There shall be issued at this time \$425,000 of the bonds authorized pursuant to Bond Ordinance No. 1652-19 adopted by the Township Council of the Township on March 14, 2019. The bonds are issued to finance the replacement of the water main on Scheele Place (from Oxford Avenue to Alberta Drive) and undertaking of water system improvements at various locations in, by and for the Water Utility of the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 7. There shall be issued at this time \$400,000 of the bonds authorized pursuant to Bond Ordinance No. 1674-19 adopted by the Township Council of the Township on December 26, 2019. The bonds are issued to finance the undertaking of the Kuhn Court and Bell Avenue Water Main Replacement Project and water system improvements at various locations in, by and for the Water Utility of the Township. The period of usefulness of the purpose to be financed by such bond ordinance is a period of 40 years computed from the date of such bonds.

Section 8. The bonds authorized by said seven bond ordinances described in Sections 1 through 7, inclusive, of this resolution shall be issued as a single issue of bonds, aggregating \$4,250,000 and consisting of an issue of bonds in the denomination of \$5,000 each or any integral multiple thereof, numbered in the order of their maturity.

In the event that the purchaser of the bonds elects to take bonds in the last maturity that are not in multiples of \$5,000, or if there are any such bonds herein, such bonds shall be in the denomination of \$1,000 or any integral multiple thereof, numbered upwards from the last numbered \$5,000 bond. The average period of usefulness within which the bonds authorized by said seven bond ordinances mature, according to the respective reasonable lives of the purposes to be financed, as determined in such bond ordinances taking into consideration the respective amounts of bonds authorized for the purposes to be financed as set forth in each of the bond ordinances hereinbefore set forth, is a period of 32.40 years computed from the date of such bonds. Said issue shall be payable in annual installments on February 15 in each year as follows:

\$225,000 in the year 2021,
\$235,000 in the year 2022,
\$245,000 in the year 2023,
\$255,000 in the year 2024,
\$265,000 in the year 2025,
\$275,000 in the year 2026,
\$285,000 in the year 2027,
\$295,000 in the year 2028,
\$305,000 in the year 2029,
\$315,000 in the year 2030,
\$325,000 in the year 2031,
\$375,000 in the year 2032, and
\$425,000 in each of the years 2033 and 2034.

Said bonds shall be designated "Water Utility Bonds". A portion of the indebtedness evidenced by each such bond shall be deemed to have been incurred for the purpose described in each bond ordinance authorizing bonds of the same maturity, and such portion of such indebtedness shall be in the same proportion to the principal amount of such bonds as the total amount of bonds of like maturity to be issued pursuant to such bond ordinance bears to the aggregate amount of bonds of like maturity to be issued pursuant to the seven such bond ordinances.

Section 9. All of said bonds shall be dated May 15, 2020, and shall bear interest from their date until their respective maturities at the rates per annum named in the proposal accepted. Such rates of interest shall be determined at the time said bonds are sold. Such interest shall be payable on each February 15 and August 15, commencing February 15, 2021 (each, an "Interest Payment Date"), in each year until maturity or prior redemption.

Section 10. The bonds maturing on or before February 15, 2027 are not subject to redemption prior to their stated maturities. The bonds maturing on or after February 15, 2028 are subject to redemption at the option of the Township prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after February 15, 2027, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Township determines to optionally redeem a portion of the bonds prior to maturity, such bonds so redeemed shall be in such maturities as determined by the Township, and within any maturity, by lot; *provided, however*, that the portion of any bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting bonds for redemption, the Bond Registrar/Paying Agent (as hereinafter defined) shall treat each bond as representing that number of bonds that is obtained by dividing the principal amount of such bond by \$5,000.

Section 11. Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any bond subject to redemption is a part of a greater principal amount of the bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the bond not to

be redeemed, a new bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the bond surrendered less the amount to be redeemed.

Section 12. The bonds will be issued in fully registered form by means of a book-entry system with no physical distribution of bond certificates made to the public. One bond certificate for each maturity will be issued to The Depository Trust Company, New York, New York ("DTC"), and immobilized in its custody. The book-entry system will evidence ownership of the bonds in principal amounts of \$5,000 or integral multiples thereof, with transfers of beneficial ownership effected on the records of DTC and its participants pursuant to the rules and procedures established by DTC. Interest on the bonds will be payable at the times stated in Section 9 of this resolution, and principal of the bonds will be paid annually on February 15 as set forth in the maturity schedule hereinbefore stated, in immediately available funds to DTC or its nominee as registered owner of the bonds. Transfer of principal and interest payments to participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. Interest will be payable to owners of bonds shown on the records of DTC as of the last business day of the month preceding the month in which such Interest Payment Date occurs. The Township will not be responsible or liable for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event that (a) DTC determines not to continue to act as securities depository for the bonds, or (b) the Township determines that continuation of the book-entry system of evidence and transfer of ownership of the bonds would adversely affect the interests of the beneficial owners of the bonds, the Township will discontinue the book-entry system with DTC. If the Township fails to identify another qualified securities depository to replace DTC, the Township will authenticate and deliver replacement bonds in the form of fully registered certificates.

The principal of and interest on the bonds shall be payable in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof.

Section 13. The Acting Chief Financial Officer, pursuant to N.J.S.A. 40A:2-34, is hereby authorized to sell and award the bonds in accordance with the terms of the notice of sale, such terms to be determined by a resolution of the Township Council to be hereafter adopted. The Acting Chief Financial Officer shall report in writing to the Township Council at the next meeting after the sale of the bonds as to the principal amount, interest rates and maturities of the bonds sold, the price obtained and the name of the purchaser.

Section 14. All of said bonds shall be signed by the Mayor by manual or facsimile signature and by the Acting Chief Financial Officer by manual or facsimile signature, and the corporate seal of the Township shall be imprinted, affixed or reproduced thereon and such seal shall be attested by the Township Clerk or Deputy Township Clerk by manual or facsimile signature. The bonds will be authenticated by the manual signature of the Bond Registrar/Paying Agent.

Section 15. Each of said bonds shall be issued in substantially the following form:

[Form of Bond]

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

UNITED STATES OF AMERICA
STATE OF NEW JERSEY
COUNTY OF BERGEN
TOWNSHIP OF SADDLE BROOK
WATER UTILITY BOND

INTEREST RATE PER ANNUM	MATURITY DATE	DATED DATE	CUSIP
_____%	FEBRUARY 15, 20__	MAY 15, 2020	786208____

REGISTERED OWNER: CEDE & CO.

PRINCIPAL SUM: -----DOLLARS

The Township of Saddle Brook, a municipal corporation of the State of New Jersey, located in the County of Bergen (hereinafter referred to as the "Township"), for value received, hereby acknowledges itself indebted and promises to pay to the REGISTERED OWNER named above, on the MATURITY DATE specified above, upon surrender hereof, the PRINCIPAL SUM stated above and to pay to the REGISTERED OWNER hereof interest thereon from the DATED DATE of this Bond until it shall mature at the INTEREST RATE PER ANNUM specified above, payable on each February 15 and August 15, commencing February 15, 2021 (each, an "Interest Payment Date"), of each year until maturity or prior redemption. The principal hereof is payable at the office of the Chief Financial Officer, Municipal Building, 93 Market Street, Saddle Brook, New Jersey 07663 (the "Bond Registrar/Paying Agent"). The interest so payable on any such Interest Payment Date will be paid to the person in whose name this Bond is registered on the record date for such interest, which shall be the last business day of the month preceding the month in which such Interest Payment Date occurs. Both the principal of and interest on this Bond shall be paid in any coin or currency of the United States of America that is legal tender for the payment of public and private debts on the respective dates of payment thereof.

This Bond is one of an issue of Bonds of like date and tenor, except as to number, denomination, interest rate and maturity, issued pursuant to the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes, as amended) and pursuant to seven bond ordinances adopted by the Township Council of the Township on June 9, 2011 (Ord. No. 1514-11), October 10, 2013 (Ord. No. 1557-13), July 1, 2014 (Ord. No. 1576-14), September 3, 2015 (Ord. No. 1603-15), May 3, 2018 (Ord. No. 1645-18), March 14, 2019 (Ord. No. 1652-19) and December 26, 2019 (Ord. No. 1674-19) and resolutions adopted by the Township Council of the Township on April 9, 2020.

The Bonds maturing on or before February 15, 2027 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after February 15, 2028 are subject to redemption at the option of the Township prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after February 15, 2027, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Township determines to optionally redeem a portion of the Bonds prior to maturity, such Bonds so redeemed shall be in such maturities as determined by the Township, and within any maturity, by lot; *provided, however*, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar/Paying Agent shall treat each Bond as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by \$5,000.

Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any Bond subject to redemption is a part of a greater

principal amount of the Bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the Bond not to be redeemed, a new Bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the Bond surrendered less the amount to be redeemed.

The Bond Registrar/Paying Agent shall keep at its office the books of the Township for the registration of transfer of Bonds. The transfer of this Bond may be registered only upon such books and as otherwise provided in the hereinabove mentioned resolutions upon the surrender hereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner hereof or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall deliver in exchange for this Bond a new bond or bonds, registered in the name of the transferee, of authorized denomination, in an aggregate principal amount equal to the unredeemed principal amount of this Bond, of the same maturity and bearing interest at the same rate.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, be performed or happen precedent to or in the issuance of this Bond exist, have been performed and have happened, and that this Bond, together with all other indebtedness of the Township, is within every debt and other limit prescribed by the Constitution or statutes of said State.

The full faith and credit of the Township are hereby pledged irrevocably to the punctual payment of the principal of and interest on this Bond in accordance with its terms.

This Bond shall not be valid or become obligatory for any purpose until the Certification of Authentication hereon shall have been signed by the Bond Registrar/Paying Agent.

IN WITNESS WHEREOF, the Township has caused this Bond to be signed by its Mayor by manual or facsimile signature and by its Acting Chief Financial Officer by manual or facsimile signature and its seal to be impressed, affixed or reproduced hereon, and said seal to be attested by its Township Clerk by manual or facsimile signature, and this Bond to be dated May 15, 2020.

[SEAL]

(manual or facsimile signature)
Mayor

ATTEST:

(manual or facsimile signature) (manual or facsimile signature)
Township Clerk Acting Chief Financial Officer

AUTHENTICATION DATE: MAY 28, 2020

CERTIFICATION OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned resolutions, and is one of the Water Utility Bonds dated May 15, 2020 of the Township of Saddle Brook, in the County of Bergen, State of New Jersey.

Acting Chief Financial Officer,
as Bond Registrar/Paying Agent

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto _____, the within Bond, and irrevocably appoints _____, attorney-in-fact, to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without any alteration whatsoever.

Signature Guaranteed:

[End of Form of Bond]

Section 16. Bonds may, upon surrender thereof at the office of the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of bonds of the same maturity, of any denomination or denominations authorized by this resolution and bearing interest at the same rate.

The transfer of any bond may be registered only upon the registration books of the Township upon the surrender thereof to the Bond Registrar/Paying Agent together with an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar/Paying Agent. Upon any such registration of transfer, the Bond Registrar/Paying Agent shall authenticate and deliver in exchange for such bond a new bond or bonds, registered in the name of the transferee, of any denomination or denominations authorized by this resolution, in an aggregate principal amount equal to the unredeemed principal amount of such bond so surrendered, of the same maturity and bearing interest at the same rate.

In all cases in which bonds shall be exchanged or the transfer of bonds shall be registered hereunder, the Bond Registrar/Paying Agent shall authenticate and deliver at the earliest practicable time bonds in accordance with the provisions of this resolution. All bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Bond Registrar/Paying Agent. The Township or the Bond Registrar/Paying Agent may make a charge for shipping and out-of-pocket costs for every such exchange or registration of transfer of bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made for exchanging or registering the transfer of bonds under this resolution.

As to any bond, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such bond and the interest on any such bond shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such bond, including interest thereon, to the extent of the sum or sums so paid.

The Township shall appoint such registrars, transfer agents, depositories or other agents and make such other arrangements as may be necessary for the registration, registration of transfer and exchange of bonds within a reasonable time according to the then commercial standards for the timely payment of principal and interest with respect to the bonds. The Acting Chief Financial Officer is hereby appointed registrar and paying agent for the bonds (the "Bond Registrar/Paying Agent") subject to the right of the Township Council to appoint another Bond Registrar/Paying Agent, and, as such,

shall keep at the Municipal Building, 93 Market Street, Saddle Brook, New Jersey 07663, the books of the Township for the registration, registration of transfer, exchange and payment of the bonds.

Section 17. The Mayor, the Acting Chief Financial Officer and the Township Clerk are hereby authorized and directed to cause said bonds to be prepared and to execute and deliver said bonds upon payment of the purchase price therefor.

Section 18. This resolution shall take effect immediately upon its adoption. The foregoing resolution was adopted by the following roll call vote:

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes

Councilman Gierak - yes

Councilman Accomando - yes

Councilwoman Mazzer - yes

Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

**RESOLUTION AUTHORIZING THE PUBLICATION,
PRINTING AND DISTRIBUTION OF A NOTICE OF SALE
AND THE PUBLICATION OF A SUMMARY NOTICE OF
SALE AND PRESCRIBING THE FORMS THEREOF FOR
\$14,600,000 GENERAL IMPROVEMENT BONDS AND
\$4,250,000 WATER UTILITY BONDS, EACH ISSUE
DATED MAY 15, 2020, APPROVING THE PREPARATION,
DISTRIBUTION AND EXECUTION OF A PRELIMINARY
AND A FINAL OFFICIAL STATEMENT FOR SUCH
BONDS, UNDERTAKING TO PROVIDE CONTINUING
DISCLOSURE OF FINANCIAL INFORMATION,
COVENANTING TO COMPLY WITH THE INTERNAL
REVENUE CODE OF 1986, AS AMENDED, AND
AUTHORIZING VARIOUS MATTERS IN CONNECTION
WITH ELECTRONIC BIDDING FOR THE BONDS**

CR# 420-72

WHEREAS, the Township Council of the Township of Saddle Brook, in the County of Bergen, New Jersey (the "Township"), desires to make further provision for the issuance of \$14,600,000 General Improvement Bonds and \$4,250,000 Water Utility Bonds (collectively, the "Bonds"), which are to be issued pursuant to bond ordinances heretofore adopted by the Township Council;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Saddle Brook, in the County of Bergen, as follows:

Section 1. A Notice of Sale (the "Full Notice of Sale") shall be published and printed and inserted in the Preliminary Official Statement (as hereinafter defined) for distribution in substantially the following form:

NOTICE OF SALE

**TOWNSHIP OF SADDLE BROOK,
IN THE COUNTY OF BERGEN, NEW JERSEY**

**\$18,850,000 BONDS CONSISTING OF
\$14,600,000 GENERAL IMPROVEMENT BONDS AND
\$4,250,000 WATER UTILITY BONDS**

(Book-Entry Only) (Callable) (Parity Bid)

dated
May 15, 2020

The Township of Saddle Brook, in the County of Bergen, a municipal corporation of the State of New Jersey (the "Township"), hereby invites ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS for the purchase of its \$14,600,000 General Improvement Bonds and \$4,250,000 Water Utility Bonds, each issue dated May 15, 2020 (individually, the "General Improvement Bonds" or the "Water Utility Bonds"; collectively, the "Bonds").

ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS will be received and publicly opened and announced by the Acting Chief Financial Officer in the Municipal Building, 93 Market Street, Saddle Brook, New Jersey 07663, on May 19, 2020 at 11:00 o'clock A.M. (local time).

The Bonds comprise two issues of bonds payable on February 15 in each year as follows:

\$14,600,000 General Improvement Bonds

\$600,000 in the year 2021,
\$610,000 in the year 2022,
\$600,000 in the year 2023,
\$875,000 in the year 2024,
\$775,000 in the year 2025,
\$600,000 in the year 2026,
\$625,000 in the year 2027,
\$750,000 in the year 2028,
\$990,000 in the year 2029,
\$1,025,000 in the year 2030,
\$1,175,000 in each of the years 2031 and 2032, and
\$1,200,000 in each of the years 2033 to 2036, inclusive.

\$4,250,000 Water Utility Bonds

\$225,000 in the year 2021,
\$235,000 in the year 2022,
\$245,000 in the year 2023,
\$255,000 in the year 2024,
\$265,000 in the year 2025,
\$275,000 in the year 2026,
\$285,000 in the year 2027,
\$295,000 in the year 2028,
\$305,000 in the year 2029,
\$315,000 in the year 2030,
\$325,000 in the year 2031,
\$375,000 in the year 2032, and
\$425,000 in each of the years 2033 and 2034.

The combined maturity schedule for the Bonds is as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$ 825,000	2029	\$1,295,000
2022	845,000	2030	1,340,000
2023	845,000	2031	1,500,000
2024	1,130,000	2032	1,550,000
2025	1,040,000	2033	1,625,000
2026	875,000	2034	1,625,000
2027	910,000	2035	1,200,000
2028	1,045,000	2036	1,200,000

To the extent any instructions or directions set forth in PARITY conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY, potential bidders may contact Ipreeo at 1359 Broadway, 2nd Floor, New York, NY 10018, telephone (212) 849-5021.

The Bonds shall be issued in registered form by means of a book-entry system with no physical distribution of bond certificates made to the public. One bond certificate for each maturity of each issue will be issued to The Depository Trust Company, New York, New York ("DTC") and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of \$5,000 or any integral multiple thereof, with transfers of ownership effected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The successful bidder, as a condition to delivery of the Bonds, shall be required to deposit the bond certificates with DTC, registered in the name of Cede & Co., its nominee. Interest on the Bonds will be payable on each February 15 and August 15, commencing February 15, 2021 (each, an "Interest Payment Date"), in each year until maturity or prior redemption, and principal of the Bonds will be payable, at maturity, by payment of immediately available funds by the Bond Registrar/Paying Agent to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest to participants of DTC will be the responsibility of DTC. Transfer of principal and interest to beneficial owners will be the responsibility of the DTC participants and other nominees of the beneficial owners. The Township will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event (a) DTC determines not to continue to act as securities depository for the Bonds or (b) the Township determines that continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect the interests of the beneficial owners of the Bonds, the Township will discontinue the book-entry system with DTC. If the Township fails to identify another qualified securities depository to replace DTC, the Township will deliver replacement bonds in the form of fully registered certificates.

The Bonds maturing on or before February 15, 2027 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after February 15, 2028 are subject to redemption at the option of the Township prior to maturity, in whole on any date or in part on any Interest Payment Date, on or after February 15, 2027, upon notice as hereinafter set forth at the redemption price of 100% of the principal amount being redeemed, plus accrued interest to the date fixed for redemption.

If the Township determines to optionally redeem a portion of the Bonds prior to maturity, such Bonds so redeemed shall be in such maturities as determined by the Township, and within any maturity, by lot; *provided, however*, that the portion of any Bond to be redeemed shall be in the principal amount of \$5,000 or some multiple thereof and that, in selecting Bonds for redemption, the Bond Registrar/Paying Agent shall treat each Bond as representing that number of Bonds that is obtained by dividing the principal amount of such Bond by \$5,000.

Notice of redemption shall be given by first class mail in a sealed envelope with postage prepaid to the registered owners of the Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the Bond Registrar/Paying Agent at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. Such mailing is not a condition precedent to redemption, and the failure to mail or to receive any redemption notice will not affect the validity of the redemption proceedings. If any Bond subject to redemption is a part of a greater principal amount of the Bonds not to be redeemed, such entire amount shall be surrendered to the Bond Registrar/Paying Agent and, for that portion of the Bond not to be redeemed, a new Bond shall be issued in the name of the registered owner in an amount equal to the principal amount of the Bond surrendered less the amount to be redeemed.

The Bonds are general obligations of the Township and are secured by a pledge of the full faith and credit of the Township for the payment of the principal thereof and the interest thereon. The Bonds are payable, if not paid from other sources, from ad valorem taxes to be levied upon all the real property taxable within the Township without limitation as to rate or amount.

Each proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds bid for, and the rate or rates named must be a multiple of 1/8th or 1/20th of one percentum (1%). The interest payable with respect to each Bond on any one date will be evidenced by a single rate of interest. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the number of rates that may be named. If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity. Each proposal submitted must be for all of the Bonds offered and the purchase price specified must not be less than \$18,850,000 nor more than \$19,038,500. The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest net interest cost, such net interest cost shall be computed, as to each bid, by adding to the total principal amount of Bonds bid for (which shall be all of the Bonds offered) the total interest cost to maturity in accordance with such bid and by deducting therefrom the amount of premium, if any, bid, which premium shall not exceed \$188,500 (1% of par). No proposal shall be considered which offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the Township under any legally acceptable proposal. The Township reserves its right to reject all bids, and any bid not complying with the material terms of this notice will be rejected. The Township reserves the right to waive defects it deems non-material, in its sole discretion.

The successful bidder must pay accrued interest from the date of the Bonds to the date of delivery. No interest will be paid upon the deposit made by the successful bidder. The Bonds will be authenticated by the Acting Chief Financial Officer, acting as Bond Registrar/Paying Agent for the Bonds.

Sealed proposals should be addressed to the undersigned Acting Chief Financial Officer, and enclosed in a sealed envelope marked on the outside "Proposal for Bonds". A good faith deposit (the "Deposit") in the form of a cash wire or a certified, treasurer's or cashier's check drawn upon a bank or trust company in the amount of \$377,000, payable to the order of the TOWNSHIP OF SADDLE BROOK, is required for each bid to be considered. If a cash wire is used, the wire must be received by the Township no later than 11:00 A.M. on May 19, 2020. If a cash wire is utilized, each bidder must notify the Township of its intent to use such cash wire prior to 11:00 A.M. on May 19, 2020, and must provide proof of electronic transfer of such cash wire prior to 11:00 A.M. on May 19, 2020 (with return wiring instructions). Wire instructions for the Township can be obtained by contacting the Acting Chief Financial Officer (Timothy Conte (201) 587-2904) or the Township's Bond Counsel (Steven Rogut or Peter Calhoun (908) 931-1150). If a check is used, it must accompany the bid or be received by the undersigned Acting Chief Financial Officer prior to the opening of bids. Each bidder accepts responsibility for delivering such cash wire or check on time and the Township is not responsible for any cash wire or check that is not received on time. Checks or wires of unsuccessful bidders will be returned upon the award of the Bonds. No interest on the Deposit will accrue to the successful bidder. The Deposit will be applied in part payment for the Bonds or to partially secure the Township from any loss resulting from the failure of the successful bidder to comply with the terms of its bid.

Award of the Bonds to the successful bidder or rejection of all bids is expected to be made within two hours after opening of the bids, but such successful bidder may not withdraw its proposal until after 3:00 p.m. (local time) of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the successful bidder thereof to accept delivery of and pay for the Bonds in accordance with its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid for by the Township; provided, however, that the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the successful bidder. CUSIP numbers must be communicated to Bond Counsel within 24 hours of the award of the Bonds in order to have the CUSIP numbers printed on the Bonds.

The Bonds shall be delivered on or about May 28, 2020 at the office of Rogut McCarthy LLC, Cranford, New Jersey ("Bond Counsel"), or at such other place as may be determined by the successful bidder and the Township. PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE IN IMMEDIATELY AVAILABLE FUNDS.

A preliminary Official Statement has been prepared and is available at www.i-DealProspectus.com or may be obtained from the undersigned, Acting Chief Financial Officer, Municipal Building, 93 Market Street, Saddle Brook, New Jersey 07663, Telephone No. (201) 587-2904. The preliminary Official Statement is deemed to be a "final official statement", as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission ("Rule 15c2-12"), but is subject to (a) completion with certain pricing and other information to be made available by the successful bidder for the Bonds and (b) amendment. The preliminary Official Statement, as so revised, will constitute the "final official statement". By the submission of a bid for the Bonds, the successful bidder contracts for the receipt of a reasonable number of copies of the final Official Statement within seven business days of the award of the Bonds. In order to complete the final Official Statement, the successful bidder must furnish on behalf of the underwriters of the Bonds the following information to Bond Counsel and the Township by facsimile transmission or overnight delivery received by Bond Counsel and the Township within 24 hours after the award of the Bonds: (a) initial offering prices or yields (expressed as percentages), (b) selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars), (c) the identity of the underwriters if the successful bidder is part of a group or syndicate and (d) any other material information necessary for the final Official Statement, but not known to the Township (such as the bidder's purchase of credit enhancement). It shall also be the obligation of the successful bidder to furnish to DTC an underwriter's questionnaire and the denominations of the Bonds not less than seventy-two (72) hours prior to the delivery of the Bonds.

Concurrently with the delivery of the Bonds, the officials of the Township who will have executed the final Official Statement will deliver to the purchaser of the Bonds a certificate stating that, to the best of their knowledge, the preliminary Official Statement did not as of its date and as of the sale date, and the final Official Statement did not as of its date and does not as of the date of delivery of the Bonds, contain an untrue statement of a material fact or omit to state a material fact required to be included therein for the purpose for which the preliminary Official Statement or the final Official Statement is to be used or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, provided such certificate shall not include consideration of information supplied by, or which should have been supplied by, the successful bidder for the Bonds.

The Township has agreed in its bond resolution adopted on April 9, 2020 to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12, (i) not later than seven months after the end of the Township's fiscal year (presently December 31) certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (commencing with the fiscal year ending December 31, 2019), (ii) timely notice of the occurrence of certain material events with respect to the Bonds and (iii) timely notice of a failure by the Township to provide the required annual financial information on or before the date specified in (i) above.

The successful bidder's obligation to purchase the Bonds shall be conditioned upon its receiving, at or prior to the delivery of the Bonds, in form and substance reasonably satisfactory to the successful bidder, evidence that the Township has made the continuing disclosure undertaking set forth above in a written agreement or contract for the benefit of the Bondholders and the beneficial owners of the Bonds.

The approving legal opinion of Bond Counsel will be furnished without cost to the purchaser. The preliminary Official Statement contains a discussion of the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), with respect to the exclusion from gross income for Federal income tax purposes of the interest on the Bonds and a description of the opinion of Bond Counsel with respect thereto. The Township has covenanted, to the extent permitted by the Constitution and laws of the State of New Jersey, to comply with the provisions of the Code required to preserve the

exclusion from gross income of interest on the Bonds for Federal income tax purposes. There will also be furnished the usual closing papers.

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, any purchase of such insurance or commitment therefor shall be at the sole option and expense of the bidder and any increased costs of issuance of the Bonds resulting by reason of such insurance, unless otherwise paid, shall also be paid by such bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued, shall not in any way relieve the purchaser of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

ISSUE PRICE DETERMINATION UNDER INTERNAL REVENUE CODE

If the "competitive sale requirements" are not satisfied, the winning bidder shall have the option to designate whether the "10% test" or the "hold-the-offering-price rule" shall apply to all the Bonds.

The following paragraphs contain the terms for the determination of issue price.

(a) The winning bidder shall assist the Township in establishing the issue price of the Bonds and shall execute and deliver to the Township at closing an "issue price" or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Bonds, together with the supporting pricing wires or equivalent communications. A form of issue price certificate is available upon request to Steven L. Rogut, Bond Counsel, (908) 931-1150 or slr@rogutmccarthy.com.

(b) The Township intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

- (1) the Township shall disseminate this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (2) all bidders shall have an equal opportunity to bid;
- (3) the Township may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (4) the Township anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid. Bids will not be subject to cancellation in the event that the competitive sale requirements are not satisfied. Unless the bidder intends to hold the Bonds for its own account with no intention to offer the Bonds to the public, the bidder, by submitting a bid, represents to the Township that the bidder has an established industry reputation for underwriting new issuances of municipal bonds.

(c) In the event that the competitive sale requirements are not satisfied, the Township shall so advise the winning bidder. In that case, the winning bidder shall have the option to designate (by 5:00 P.M. Prevailing Time on the sale date) whether the issue price will be calculated upon either (a) the first price at which 10% of each maturity of the Bonds (the "10% test") is sold to the public as the issue price of that maturity, applied on a maturity-by-maturity basis, or (b) a commitment to neither offer nor sell any of the Bonds of any maturity to any person at a price that is higher than the initial offering price to the public as of the sale date (the "initial offering price") during the holding period (as defined herein).

(d) If the 10% test is selected, the winning bidder shall advise the Township if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds, and bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test in order to establish the issue price of the Bonds. If the competitive sale requirements are not satisfied and the 10% test is selected, then until the 10% test has been satisfied as to each maturity of the Bonds, the winning bidder agrees to promptly report to the Township the prices at which the unsold Bonds of that maturity have been sold to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until either (i) all Bonds of

that maturity have been sold or (ii) the 10% test has been satisfied as to the Bonds of that maturity, provided that, the winning bidder's reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the Township or Bond Counsel.

(e) In the event the "hold-the-offering-price" method is selected, for each maturity of the Bonds the winning bidder shall (a) neither offer nor sell any of the Bonds of such maturity to any person at a price that is higher than the initial offering price for such maturity during the holding period for such maturity (the "hold-the-offering-price rule"), and (b) verify that any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any third-party distribution agreement shall contain the agreement of each broker-dealer who is a party to the third-party distribution agreement, to comply with the hold-the-offering-price rule. Pursuant to such agreement, no underwriter (as defined below) shall offer or sell any maturity of the Bonds at a price that is higher than the respective initial offering price for that maturity of the Bonds during the holding period.

(f) By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each third-party distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such third-party distribution agreement, as applicable, to (A) either comply with the hold-the-offering-price limitations stated herein or to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the winning bidder that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the winning bidder, depending upon whether the hold-the-offering-price method or the 10% test is selected by the winning bidder, (B) to promptly notify the winning bidder of any sales of Bonds that, to its knowledge, are made to a purchaser who is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below), and (C) to acknowledge that, unless otherwise advised by the underwriter, dealer or broker-dealer, the winning bidder shall assume that each order submitted by the underwriter, dealer or broker-dealer is a sale to the public, and (ii) any agreement among underwriters or selling group agreement relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter or dealer that is a party to a third-party distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such third-party distribution agreement to either comply with the hold-the-offering-price limitations stated herein or to report the prices at which it sells to the public the unsold Bonds of each maturity allocated to it, whether or not the Closing Date has occurred, until either all Bonds of that maturity allocated to it have been sold or it is notified by the winning bidder or such underwriter that the 10% test has been satisfied as to the Bonds of that maturity, provided that, the reporting obligation after the Closing Date may be at reasonable periodic intervals or otherwise upon request of the winning bidder or such underwriter, depending upon whether the hold-the-offering-price method or the 10% test is selected by the winning bidder.

(g) Sales of any Bonds to any person that is a related party to an underwriter participating in the initial sale of the Bonds to the public (each such term being used as defined below) shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

- (i) "public" means any person other than an underwriter or a related party,
- (ii) "underwriter" means (A) any person that agrees pursuant to a written contract or otherwise with the Township (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Bonds to the public),
- (iii) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject,

directly or indirectly, to (A) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other),

- (iv) "sale date" means the date that the Bonds are awarded by the Township to the winning bidder,
- (v) "holding period" means, for each maturity of the Bonds, the period starting on the sale date and ending on the earlier of (i) the close of the fifth business day after the sale date, or (ii) the date on which the Underwriter has sold at least 10% of each maturity to the Public at prices that are no higher than the Initial Offering Price for such maturity, and
- (vi) "maturity" means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

By order of the Township Council of the Township of Saddle Brook, in the County of Bergen, New Jersey.

Dated: May 1, 2020

/s/ Timothy Conte
Acting Chief Financial Officer
Township of Saddle Brook
County of Bergen, New Jersey

Section 2. A Summary Notice of Sale ("Summary Notice of Sale") shall be published in substantially the following form:

SUMMARY NOTICE OF SALE

TOWNSHIP OF SADDLE BROOK,
IN THE COUNTY OF BERGEN, NEW JERSEY

\$18,850,000 BONDS CONSISTING OF
\$14,600,000 GENERAL IMPROVEMENT BONDS AND
\$4,250,000 WATER UTILITY BONDS

(Book-Entry Only) (Callable) (Parity Bid)

dated
May 15, 2020

ELECTRONIC BIDS VIA PARITY AND SEALED PROPOSALS will be received by the Acting Chief Financial Officer of the Township of Saddle Brook, in the County of Bergen, New Jersey (the "Township"), in the Municipal Building, 93 Market Street, Saddle Brook, New Jersey 07663, on

May 19, 2020

at 11:00 o'clock A.M. (local time) at which time they will be publicly opened and announced, for the purchase of the Township's \$14,600,000 General Improvement Bonds and \$4,250,000 Water Utility Bonds, each issue dated May 15, 2020

(individually, the "General Improvement Bonds" or the "Water Utility Bonds"; collectively, the "Bonds").

The Bonds comprise two issues of bonds payable on February 15 in each year as follows:

\$14,600,000 General Improvement Bonds

\$600,000 in the year 2021,
\$610,000 in the year 2022,
\$600,000 in the year 2023,
\$875,000 in the year 2024,
\$775,000 in the year 2025,
\$600,000 in the year 2026,
\$625,000 in the year 2027,
\$750,000 in the year 2028,
\$990,000 in the year 2029,
\$1,025,000 in the year 2030,
\$1,175,000 in each of the years 2031 and 2032, and
\$1,200,000 in each of the years 2033 to 2036, inclusive.

\$4,250,000 Water Utility Bonds

\$225,000 in the year 2021,
\$235,000 in the year 2022,
\$245,000 in the year 2023,
\$255,000 in the year 2024,
\$265,000 in the year 2025,
\$275,000 in the year 2026,
\$285,000 in the year 2027,
\$295,000 in the year 2028,
\$305,000 in the year 2029,
\$315,000 in the year 2030,
\$325,000 in the year 2031,
\$375,000 in the year 2032, and
\$425,000 in each of the years 2033 and 2034.

The combined maturity schedule for the Bonds is as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2021	\$ 825,000	2029	\$1,295,000
2022	845,000	2030	1,340,000
2023	845,000	2031	1,500,000
2024	1,130,000	2032	1,550,000
2025	1,040,000	2033	1,625,000
2026	875,000	2034	1,625,000
2027	910,000	2035	1,200,000
2028	1,045,000	2036	1,200,000

The Bonds shall be issued in book-entry only form through the book-entry system operated by The Depository Trust Company, New York, New York. The Bonds are subject to redemption prior to maturity at the option of the Township in accordance with the terms set forth in the Notice of Sale to be made available to interested persons (the "Notice of Sale"). The Notice of Sale and Proposal for Bonds should be reviewed by potential bidders for additional terms and conditions of the sale of the Bonds prior to bidding on the Bonds. To the extent any instructions or directions set forth in PARITY conflict with the Notice of Sale, the terms of the Notice of Sale shall control. For further information about PARITY, potential bidders may contact Ipreo at 1359 Broadway, 2nd Floor, New York, NY 10018, telephone (212) 849-5021.

The Bonds will bear interest from their date at a rate or rates of interest in multiples of 1/8th or 1/20th of 1% per annum (same or ascending rates and only one rate per maturity) specified by the successful bidder payable on each February 15 and

August 15, commencing February 15, 2021, in each year until maturity or prior redemption. The purchase price specified must not be less than \$18,850,000 nor more than \$19,038,500 (par plus a maximum 1% premium). Each proposal must be for all the Bonds offered. As further described in the Notice of Sale, bidders must, at the time of making their bids, make a wire transfer or deposit a certified, cashier's or treasurer's check drawn upon a bank or trust company in the amount of \$377,000 to the order of the Township. The Bonds will be sold to the bidder specifying the lowest net interest cost in accordance with the terms set forth in the Notice of Sale. The Township will furnish the Bonds and the approving legal opinion of Rogut McCarthy LLC, Cranford, New Jersey, Bond Counsel.

Copies of the Preliminary Official Statement, the Notice of Sale and the Proposal for Bonds are available at www.i-DealProspectus.com or by contacting the undersigned Acting Chief Financial Officer at the Municipal Building, 93 Market Street, Saddle Brook, New Jersey 07663, Telephone No. (201) 587-2904.

By order of the Township Council of the Township of Saddle Brook, in the County of Bergen, New Jersey.

Dated: May 5, 2020

/s/ Timothy Conte
Acting Chief Financial Officer
Township of Saddle Brook
County of Bergen, New Jersey

Section 3. The Township Clerk is hereby authorized and directed to publish (A) the Summary Notice of Sale in THE BOND BUYER, which is a publication carrying municipal bond notices and devoted primarily to the subject of State and municipal bonds, and is published in New York City, and (B) the Full Notice of Sale in The Record, a newspaper of general circulation published in the County of Bergen and circulating in the Township. Said Summary Notice of Sale and Full Notice of Sale shall be published in each publication not later than one week before the date of the sale of said Bonds.

Section 4. The preparation of and distribution to potential bidders for the Bonds of a Preliminary Official Statement to be dated on or about May 5, 2020 is hereby approved. Such Preliminary Official Statement is hereby deemed to be a "final official statement", as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission ("Rule 15c2-12").

Section 5. The preparation of an Official Statement in connection with the sale of the Bonds to be dated on or about May 19, 2020 is hereby approved. Such Official Statement is hereby deemed to be a "final official statement", as of its date, within the meaning of Rule 15c2-12.

Section 6. The execution of the Official Statement by the Township Clerk/Administrator and the Acting Chief Financial Officer on behalf of the Township, the distribution of same to the successful bidder and the successful bidder's subsequent distribution of the Official Statement to purchasers or prospective purchasers of the Bonds are hereby authorized.

Section 7. The Township hereby agrees to undertake for the benefit of the Bondholders and the beneficial owners of the Bonds to provide certain secondary market disclosure information pursuant to Rule 15c2-12 to the Municipal Securities Rulemaking Board (the "MSRB") in an electronic format, as prescribed by the MSRB. Specifically, the Township will do the following for the benefit of the holders of the Bonds and the beneficial owners thereof:

(A) Not later than seven months after the end of the Township's fiscal year (presently December 31), commencing with the report for the fiscal year ending December 31, 2019, provide or cause to be provided annual financial information with respect to the Township consisting of (i) audited financial statements (or unaudited

financial statements if audited financial statements are not then available by the date of filing, which audited financial statements will be delivered when and if available) of the Township and (ii) certain financial information and operating data consisting of information concerning the Township's debt, overlapping indebtedness, tax rate, levy and collection data, property valuation, budget and fund balance of the type contained in Appendix A of the Official Statement. The audited financial statements will be prepared in accordance with mandated State statutory accounting principles, as in effect from time to time. Audited financial statements if not available by the filing date will be submitted separately when available.

(B) Provide or cause to be provided in a timely manner not in excess of ten business days after the occurrence of the event, notice of the occurrence of any of the following events with respect to the Bonds or financial obligations of the Township:

- (1) Principal or interest payment delinquencies;
- (2) Non-payment related default, if material;
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (5) Substitution of credit or liquidity providers, or their failure to perform;
- (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (7) Modifications to the rights of Bondholders, if material;
- (8) Bond calls, if material, and tender offers;
- (9) Defeasances;
- (10) Release, substitution or sale of property which secures the repayment of the Bonds, if material;
- (11) Rating changes;
- (12) Bankruptcy, insolvency, receivership or similar event of the Township (the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Township in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Township, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Township);
- (13) The consummation of a merger, consolidation, or acquisition involving the Township or the sale of all or substantially all of the assets of the Township, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material;
- (15) Incurrence of a financial obligation of the Township, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the Township, any of which affect Bondholders, if material; and
- (16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Township, any of which reflect financial difficulties. The Township intends the words used in paragraphs (15) and (16) and the definition of "financial obligation" to have the meanings ascribed to them in SEC Release No. 34-83885 (August 20, 2018).

(C) Provide or cause to be provided, in a timely manner, notice of a failure of the Township to provide required annual financial information on or before the date specified above.

Section 8. All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

Section 9. If the Township fails to comply with the undertaking described above, any Bondholder or beneficial owner of the Bonds may pursue an action for specific performance to enforce the rights of all Bondholders and beneficial owners with respect to such undertaking; provided, however, that failure to comply with such undertaking shall not be an event of default and shall not result in any acceleration of payment of the Bonds or any liability by the Township for monetary damages. All actions shall be instituted, had and maintained in the manner provided in this paragraph for the benefit of all Bondholders and beneficial owners of the Bonds.

Section 10. The Township reserves the right to terminate its obligation to provide annual financial information and notice of material events, as set forth above, if and when the Township no longer remains an "obligated person" with respect to the Bonds within the meaning of Rule 15c2-12.

Section 11. The undertaking may be amended by the Township from time to time, without the consent of the Bondholders or the beneficial owners of the Bonds, in order to make modifications required in connection with a change in legal requirements or change in law, or change in the identity, nature, type of operation, or status of the Township, which in the opinion of nationally recognized bond counsel complies with Rule 15c2-12 and does not, in such bond counsel's opinion, materially impair the interest of the Bondholders and the beneficial owners of the Bonds.

Section 12. The Township hereby covenants, to the extent permitted by the Constitution and the laws of the State of New Jersey, to do and perform all acts and things permitted by law and necessary to assure that interest paid on the Bonds be and remain excluded from gross income of the owners thereof for Federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended.

Section 13. The Mayor, the Acting Chief Financial Officer and the Township Clerk are hereby authorized and directed to execute and deliver such other documents and to take such other action as they determine to be necessary or appropriate in order to effectuate the issuance and sale of the Bonds including, without limitation, the execution and delivery of all closing documents and certificates.

Section 14. The Acting Chief Financial Officer, the Township Clerk, the Bond Counsel, the Auditor and other Township officials and representatives are hereby authorized to take all necessary actions to allow for (A) the submission of electronic bids for the bonds, (B) the electronic posting of the Preliminary Official Statement, the full Notice of Sale and the bid form and (C) the submission by bidders of a wire transfer in lieu of a good faith check.

Section 15. This resolution shall take effect immediately upon its adoption.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes
Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

CR# 420-73

WHEREAS, the Township of Saddle Brook and the Saddle Brook Board of Education wishes to enter into an agreement for the use of schools, if necessary, during the COVID-19 emergency; and

WHEREAS, a hold harmless agreement was prepared by the Board of Education attorney and reviewed and recommended by the Township Attorney,

NOW, THEREFORE BE IT RESOLVED by the Township Council of the Township of Saddle Brook that it hereby approves the hold harmless agreement with the Saddle Brook Board of Education during this emergency and the Mayor is hereby authorized to sign said agreement.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes
Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

CR# 420-74

WHEREAS, 4 Clean Up, Inc. was awarded a contract in the amount of \$466,431.07 for 2019 Road Program; and

WHEREAS, Richard G. Arango, Twp. Engineer, during the course of the work being performed by 4 Clean Up, Inc., recommended Change Order #1; \$18,000 for supplemental quantities; and

NOW, THEREFORE BE IT RESOLVED by the Township Council of the Township of Saddle Brook that it hereby approves Change Order #1 for 4 Clean Up, Inc. for a total amount of \$18,000.00, a total contract amount of \$484,431.07 providing funds are available.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes

Councilman Gierek - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

CR# 420-75

BE IT RESOLVED by the Township Council of the Township of Saddle Brook that the following requisition(s) submitted to the Township Council for purchases over \$2,500.00 be approved providing funds are available:

<u>DEPARTMENT</u>	<u>COMPANY</u>	<u>ITEM</u>	<u>AMOUNT</u>
RECREATION	JD SOUND & VIDEO	VETERANS FIELD SOUND SYSTEM	\$9,972.81
DPW BUILD&GROUNDS	CARPETS 46	SANITIZING ALL MUNICIPAL BUILDINGS	\$9,000.00
DPW	SERVEPRO	ENGINE 2	\$6,000.00

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes
Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

CR# 420-76

BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF SADDLE BROOK, COUNTY OF BERGEN, STATE OF NEW JERSEY THAT THE PROPER WARRANTS BE DRAWN AND THAT THE ATTACHED BILLS, WITH THE EXCEPTION OF THOSE BILLS NOT APPROVED BY A MAJORITY OF THE COUNCIL, BE PAID TOTALING **\$4,026,272.71** PROVIDING FUNDS ARE AVAILABLE AND ALL BILLS SUBMITTED COMPLY WITH N.J.S.A. 40A: 11-1 ET. SEQ AND ANY OTHER APPROPRIATE STATUTES.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes
Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

CR# 420-77

WHEREAS, Remington and Vernick Engineers, Township Engineer, has submitted a proposal dated December 12, 2019 for FY' 2020 Municipal Aid Program Mayhill Street (Leswing Avenue to Route 80 Bridge); and

NOW, THEREFORE BE IT RESOLVED by the Township Council of the Township of Saddle Brook that it hereby approves said proposal in the amount not to exceed \$52,000.00

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes
Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

TOWNSHIP OF SADDLE BROOK RESOLUTION

CR# 420-78

WHEREAS, Remington and Vernick Engineers, Township Engineer, has submitted a proposal dated April 2, 2020 for Saddle Brook Police Department Facility HVAC System Improvements Proposal; and

NOW, THEREFORE BE IT RESOLVED by the Township Council of the Township of Saddle Brook that it hereby approves said proposal in the amount not to exceed \$20,710.00.

Motion: Councilwoman D'Arminio

Second: Councilwoman Mazzer

Roll Call:

Councilwoman D'Arminio - yes
Councilman Gierak - yes
Councilman Accomando - yes
Councilwoman Mazzer - yes
Councilman President Cimiluca – yes

*** CORRESPONDENCE**

1. Eileen Schack, Bureau of Local Aid, NJDOT Re: Mayhill Street Phase I, FY 2020 Municipal Aid Program

To: Mayor White Date: February 5, 2020

Enclosed is one copy of the executed Agreements approved by the Department of Transportation for the above referenced project in the amount of \$182,653.00.

This project will be funded from the New Jersey Transportation Trust Fund Authority Act. State participation in the cost of the project is limited to 100 percent of the cost of the completed construction work including construction supervision, inspection and material testing, or the amount of the allotment, whichever is less.

The construction contract must be awarded by the municipality within 24 months from the date of grant notification. Failure to make an award by November 21, 2021 or to comply with the requirements of the Municipal Aid Regulations 16:20B and the Terms and Conditions of Grant Agreement for State Aid to Counties and Municipalities will jeopardize the use of State funds on this project.

It is further noted that the project must be in compliance with the Americans with Disabilities Act, ADA, requirements for accessibility. The Municipal Aid Regulations and terms and conditions can be found on the Local Aid Website at:

www.state.nj.us/transportation/business/localaid/pubs.shtm

Through the approval of this agreement and all future agreements, the sponsor is required to provide phased submission updates that are to be tracked through the on-line SAGE System in accordance with the State Aid Checklist (see attached) for this project. Please note, that the Sponsor is responsible for continued updates with respect to the construction administration/management phase of the project in the SAGE System. The preparation of contract documents shall use the 2019 Standard Specifications. All requirements of this program can be found in the State Aid Handbook, available at the above website.

If you have any questions regarding the above, please contact this office at (973) 877-1500.

2. **Det. Lt. Thomas Johnson, Re: Second Hand Jewelry Application
SBPD – EZ Converters**

**To: Chief Robert Kugler, Date: December 26, 2019
SBPD**

**E-Z Converters
Jing Jing Cao
910 Willow Avenue, River Edge N.J. 07661**

In accordance with Township Ordinance # 113 the Detective Bureau was assigned to conduct an investigation of the above referenced business and individual who filed an application for a Second Hand Jewelry License.

All proper documentation was received for this application. Jing Jing Cao meets all criteria as established in the Township Ordinance. E-Z Converters has also met all criteria as established in the Township Ordinance including the surrendering of records of sold items.

I therefore find no reason why this application should not be approved.

Should you have any questions or need additional information, please feel free to contact me at anytime.

. 1-31-2020

3. **Det. Lt. Thomas Johnson, Re: Livery License Application – Be
SBPD Driven, LLC**

**To: Chief Robert Kugler, Date: February 7, 2020
SBPD**

**Be Driven LLC
Emanuel Gelin
52 Algonquin Trail
Oakland, NJ 07436**

In accordance with Township Ordinance #189 the Detective Bureau was assigned to conduct an investigation of the above referenced business and individual who filed an application for a livery license. The livery service will operate out of 250 Pehle Avenue, Suite 200, Saddle Brook. The investigation did not reveal any incidents that would warrant the application to be denied.

All required documents were submitted with this application. The applicant holds a valid driver's license and the (2) vehicles submitted with the application are legally registered and insured. The company also meets all insurance thresholds established by the ordinance.

I therefore find no reason why this application should not be approved.

Should you have any questions or need additional information, please feel free to contact me at any time.

*** RAFFLES & APPLICATIONS**

RAFFLES

1. RA# 1315 – Saddle Brook MS/HS Music Assoc. 50/50

VENDING

2. Saddle Brook Marriott – 138 Pehle Avenue – RENEWAL
3. Richard Giannetta – 16 Pehle Avenue - RENEWAL

GAS STATION

4. Saddle Brook Amoco/BP – 387 Market Street – RENEWAL

AUTO REPAIR

5. River Auto Repair (@Delta Gas) – 18 Pehle Avenue - NEW

PUBLIC PLACE

6. Que Pasta – 326 Market Street – RENEWAL

MASSAGE / PHYSICAL CULTURE STUDIO

7. Spa 205 – 205 North Fifth Street – Corporate – RENEWAL
8. Im Yon Chu @ Spa 205 – 28 B Cleveland Place, Palisades Park, NJ – Individual – RENEWAL
9. Ying Yu Jin @ Spa 205 – 10 Henry Ave, Palisades Park, NJ – Individual – RENEWAL
10. Fu Shan Shen @ Spa 205 – 50 Columbus Drive, 2nd Fl., Tenafly, NJ – Individual - RENEWAL

*** REPORTS**

1. Municipal Court Monthly Report – February 2020
2. Bergen County Animal Control Report – January 2020
3. Hotel Room Tax Revenue – March 2020
4. Construction Code Official Report – February 2020
5. Property Maintenance Monthly Report – February 2020
6. Fire Prevention Monthly Report – February 2020
7. Tax Collector Monthly Report – February 2020
8. Water Billing Monthly Report – February 2020
9. Engineer's Status Report – Mid-March 2020

Old Business / New Business

Councilwoman D'Arminio and Councilwoman Mazzer wished everyone a Happy Easter and happy Passover.

Mayor White said through the chair regarding the vaping ordinance, he had been speaking to the county health officer who is telling us this is a good idea. Some medical experts are seeing a connection between vaping damage and complications with COVID. People who vape have had a lot harder time with the disease. He said vaping is sold as a better, healthier way of smoking, but it's not healthy, so I think we're doing the right thing with this ordinance.

Councilwoman D'Arminio agreed.

Council President Cimiluca thanked everyone who might be listening and said we will do our best going forward and try to work out some of the kinks.

Council President Cimiluca asked for a motion to adjourn.

Motion: Councilwoman D'Arminio

Second: Councilman Gierrek

Councilwoman D'Arminio – yes

Councilman Gierrek – yes

Councilman Accomando – yes

Councilwoman Mazzer – yes

Council President Cimiluca – yes

Meeting adjourned at 7:45 PM.

Respectfully submitted,

Peter Lo Dico, R.M.C. CMC
Township Clerk

Andrew M. Cimiluca
Council President

Approved: May 7, 2020