

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020  
(UNAUDITED)**

POPULATION LAST CENSUS 13,659  
 NET VALUATION TAXABLE 2020 2,360,922,500  
 MUNICODE 0257

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
MUNICIPALITIES - February 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

TOWNSHIP \_\_\_\_\_ of \_\_\_\_\_ SADDLE BROOK \_\_\_\_\_, County of \_\_\_\_\_ BERGEN \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name \_\_\_\_\_  
 Title AUDITOR

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Timothy Conte, am the Acting Chief Financial Officer, License # \_\_\_\_\_, of the TOWNSHIP of SADDLE BROOK, County of BERGEN and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature \_\_\_\_\_  
 Title CHIEF FINANCIAL OFFICER  
 Address 93 Market Street, Saddle Brook, NJ 07663  
 Phone Number 201-587-2906

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the TOWNSHIP of SADDLE BROOK as of December 31, 2020 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended December 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
(Registered Municipal Accountant)

WIELKOTZ & COMPANY, LLC  
(Firm Name)

401 WANAQUE AVE.  
(address)

POMPTON LAKES, N.J. 07442  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2021

973-835-7900  
(Phone Number)

973-835-6631  
(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2020 as required under N.J.A.C. 5:23-4.17.

Printed name: Anthony Ambrogio

Signature: \_\_\_\_\_

Certificate #: 006941

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF SADDLE BROOK

Chief Financial Officer: Timothy Conte

Signature: \_\_\_\_\_

Certificate #: 0161

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Saddle Brook

Chief Financial Officer: Raymond Carnevale

Signature: \_\_\_\_\_

Certificate #: 0161

Date: \_\_\_\_\_

22-6002287

Fed I.D. #

TOWNSHIP OF SADDLE BROOK

Municipality

BERGEN

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1)	(2)	(3)
	Federal programs Expended ( administered by the state )	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>43,107.04</u> ✓	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of SADDLE BROOK, County of BERGEN during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
TOWNSHIP OF SADDLE BROOK  
MUNICIPALITY

\_\_\_\_\_  
BERGEN  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	8,356,845.05	
Change Fund	475.00	
	8,357,320.05	
Due From State of N.J. - Senior Cit. and Vets.	41,531.86	
Receivables with Full Reserves		
2020 Taxes	357,871.97	
Tax Title Liens	104,405.10	
Property Acquired for Taxes - Assessed Valuation	742,249.00	
Due From General Capital	74,000.00	
Due From Water Operating	135.04	
Due From Redemption Trust	1,782.55	
Due From Payroll Agency		
Due From Animal License Trust	3,243.60	
Due From Other Trust	847.42	
Due From Payroll Net	2,500.00	
Due From escrow Trust	38.34	
Revenue Accounts Receivable	12,292.51	
Total Receivables With Full Reserves	1,299,365.53	
Deferred Charges:		
Special Emergency	466,505.00	
Total Deferred Charges	466,505.00	
Due to Library		37,424.37
Due from/to Water Operating I Fund		
Due to Unemployment Trust Fund		1,146.51
Tax Overpayments		9,633.08

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Due County - Added Taxes		9,528.12
Due State of NJ - DCA Training Fees		1,454.00
Due State of NJ - Death Certificate Fees		
Due State of NJ - Marriage License Fees		523.00
School taxes Payable		
Appropriation Reserves		1,729,960.97
Reserve for Encumbrances		334,744.54
Pre-Paid Taxes		380,595.53
SpecialDue to Unemployment Trust		
Reserve for Tax Appeals		350,000.00
Due to Saddle Brook 300 year Anniversary Trust		
		2,855,010.12 "C"
RESERVE FOR RECEIVABLES		1,299,365.53
FUND BALANCE		6,010,346.79
	<b>10,164,722.44</b>	<b>10,164,722.44</b>

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS**

**AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Cash <span style="float: right;">85001</span>	<b>8,645,377.90</b>	
Taxes Receivable <span style="float: right;">85002</span>	<b>357,871.97</b>	
Tax Title Liens <span style="float: right;">85003</span>	<b>104,405.10</b>	
Foreclosed Property <span style="float: right;">85004</span>	<b>742,249.00</b>	
Other Receivables <span style="float: right;">85007</span>	<b>136,371.32</b>	
State and Federal Grants Receivable <span style="float: right;">85006</span>	<b>0.00</b>	
Emergencies and Deferred Charges <span style="float: right;">85005</span>	<b>466,505.00</b>	
Total Assets <span style="float: right;">85008</span>	<b>10,452,780.29</b>	
Cash Liabilities <span style="float: right;">85009</span>		<b>3,143,067.97</b>
Reserve for Receivables <span style="float: right;">85010</span>		<b>1,299,365.53</b>
Fund Balance <span style="float: right;">85011</span>		<b>6,010,346.79</b>
Total Liabilities, Reserves and Fund Balances <span style="float: right;">85012</span>		<b>10,452,780.29</b>



**POST CLOSING TRIAL BALANCE -  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
Cash	288,057.85	
State and Federal Grants Receivable		
Due from/to Current Fund		
Encumbrances Payable		
Unappropriated Reserves		27,023.13
Appropriated Reserves		261,034.72
	288,057.85	288,057.85

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
<b><u>ANIMAL LICENSE TRUST FUND</u></b>		
Cash	12,414.00	
Due to State		140.40
Due from/to Current Fund		3,243.60
Reserve for Animal License Expenditures		9,030.00
	12,414.00	12,414.00
<b><u>OTHER TRUST FUNDS</u></b>		
Cash:		
Redemption Account	423,841.51	
Recreation	5,012.89	
Community Activities Fund	77,644.44	
Senior Center Donations	1,990.13	
Police Dept Donations	63,712.25	
Police Outside Duty	14,987.49	
Treasurer's Trust	93,102.27	
Escrow	1,099,975.16	
Public Defender	52,429.53	
Unemployment	138,449.28	
POAA	7,970.84	
Mount Laurel Trust	445,957.78	
Health Benefits Claims	135,345.67	
	-	-

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2020	(1) \$	
		<u>25%</u>
	(2) \$	8.85
Municipal Public Defender Trust Cash Balance December 31, 2020	(3) \$	26,421

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended:  $3 - (1 + 2) =$ ..... \$ 18,601

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Timothy Conte

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2020</u>
1. <u>Unemployment Compensation Trust</u>	128,393.64	11,202.15	-	139,595.79
2. <u>Escrow</u>	1,056,941.51	160,248.86	117,253.55	1,099,936.82
3. <u>Treasurers Trust</u>	92,254.85	-	-	92,254.85
4. <u>Public Defender Fees</u>	31,321.00	1,157.91	3,307.91	29,171.00
5. <u>Public Defender Fees - Due to State</u>	23,258.53	-	-	23,258.53
6. <u>Police Department Donations</u>	23,980.82	42,081.43	2,350.00	63,712.25
7. <u>Community Project Donations</u>	53,891.97	25,302.47	1,550.00	77,644.44
8. <u>Developers Fees - Housing Trust</u>	491,047.55	6,282.41	51,372.18	445,957.78
9. <u>POAA</u>	8,246.16	108.62	383.94	7,970.84
10. <u>Senior Center Donations</u>	1,478.92	511.21	-	1,990.13
11. <u>Police Outside Duty Pay</u>	66,597.26	479,622.47	531,232.24	14,987.49
12. <u>Recreation</u>	4,774.52	238.37	-	5,012.89
13. <u>Self Insurance Programs</u>	144,914.60	240,724.88	250,293.81	135,345.67
15. <u>Tax Title Liens</u>	46,958.96	108,215.46	110,815.46	44,358.96
16. <u>Tax Title Lien Premiums</u>	355,300.00	132,100.00	109,700.00	377,700.00
17. _____	-	-	-	-
18. _____	-	-	-	-
19. _____	-	-	-	-
20. _____	-	-	-	-
21. _____	-	-	-	-
22. _____	-	-	-	-
23. _____	-	-	-	-
24. _____	-	-	-	-
25. _____	-	-	-	-
26. _____	-	-	-	-
27. _____	-	-	-	-
28. _____	-	-	-	-
29. _____	-	-	-	-
30. _____	-	-	-	-
31. _____	-	-	-	-
32. _____	-	-	-	-
33. _____	-	-	-	-
34. _____	-	-	-	-
35. _____	-	-	-	-
36. _____	-	-	-	-
37. _____	-	-	-	-
38. _____	-	-	-	-
39. _____	-	-	-	-
40. _____	-	-	-	-
<b>Totals:</b>	<b>\$ 2,529,360.29</b>	<b>\$ 1,207,796.24</b>	<b>\$ 1,178,259.09</b>	<b>\$ 2,558,897.44</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Jan. 1, 2020	Receipts				Disbursements	Balance Dec. 31, 2020
		Assessment and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
* Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
							-
							-
	-	-	-	-	-	-	-

\* Show as red figure

# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,765,628.43	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,765,628.43
Cash	1,452,395.30	
Cash - Trustee	15,689,161.39	
Grants Receivable	797,676.55	
NJEIT Loans Receivable	56,846.00	
Due from Water Capital Fund	18.63	
Expenditures without Appropriations		
Deferred Charges to Future Taxation:		
Funded	51,392,836.63	
Unfunded	3,815,628.43	
Bond Anticipation Notes Payable		1,050,000.00
Serial Bonds Payable		50,604,250.00
NJ Infrastructure Trust Loans Payable		788,586.63
Improvement Authorizations:		
Funded		17,346,899.39
Unfunded		2,360,409.99
Capital Improvement Fund		23,000.00
Due to Current Fund		74,000.00

(DO NOT CROWD - ADD ADDITIONAL SHEETS)



# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Reserve for:		
Mount Laurel Development		100,000.00
Non-Residential Development		5,962.00
Payment of Debt		51,227.82
Payment of Debt - Ord. 1672-19		35,943.15
Grants Receivable		545,653.00
Unappropriated State Grant		81,426.00
Fund Balance		137,204.95
	75,970,191.36	75,970,191.36

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
<b>Current</b>	323,424.72	8,528,045.69	494,150.36	8,357,320.05
				-
<b>Trust - Animal License</b>		12,414.00	-	12,414.00
<b>Trust - Other</b>		2,578,092.38	17,673.14	2,560,419.24
<b>Capital - General</b>		17,202,179.26	60,622.57	17,141,556.69
<b>Water - Operating</b>	16,585.10	1,753,307.63	238,326.80	1,531,565.93
<b>Water - Capital</b>		947,315.65	3,953.54	943,362.11
<b>Utility - Assessment</b>				-
<b>Public Assistance * *</b>				-
<b>Federal and State Grants</b>		288,057.85		288,057.85
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>340,009.82</b>	<b>31,309,412.46</b>	<b>814,726.41</b>	<b>30,834,695.87</b>

\* Include Deposit In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at JUNE 30, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at JUNE 30, 2020.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:** \_\_\_\_\_

**Title:** \_\_\_\_\_

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
Columbia Bank a/c no. 24805607	8,816,103.54
<u>ANIMAL LICENSE TRUST FUND</u>	
Columbia Bank a/c no. 24805641	12,414.00
<u>COMMUNITY DEVELOPMENT TRUST</u>	
Columbia Bank a/c no. 24805700 - Community Development	-
<u>OTHER TRUST FUND</u>	
Columbia Bank a/c no. 24806291 - Community & Activities Fund	77,644.44
Columbia Bank a/c no. 24805490 - Mount Laurel Trust	448,751.08
Columbia Bank a/c no. 24805548 - Unemployment	138,449.28
Columbia Bank a/c no. 24805559 - POAA	7,970.84
Columbia Bank a/c no. 24805674 - Police Donations	63,712.25
Columbia Bank a/c no. 24805685 - Police Outside Duty	14,987.49
Columbia Bank a/c no. 24805696 - Public Defender	53,179.53
Columbia Bank a/c no. 24806729 - Recreation	5,012.89
Columbia Bank a/c no. 24807597 - Redemption	425,328.69
Columbia Bank a/c no. 24805560 - Senior Center Donations	1,990.13
Columbia Bank a/c no. 24805766 - Health Benefit Claims	135,345.67
Columbia Bank a/c no. 24805537 - Treasurer's Trust	93,102.27
Columbia Bank a/c no. 22112509 - Escrow Checking	15,919.33
Columbia Bank a/c no. VARIOUS	1,096,698.49
<u>GENERAL CAPITAL FUND:</u>	
Columbia Bank a/c no. 24805629	1,513,017.87
Wilmington Trust a/c no. GRP1948165	15,689,161.39
<u>WATER UTILITY FUND:</u>	
Columbia Bank a/c no. 24805618 - Operating	1,753,307.63
Columbia Bank a/c no. 24805630 - Capital	947,315.65
	<b>31,309,412.46</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec 31, 2019	2020 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2020
Body Armor Replacement Program						-
Recycling Tonnage Grant		24,956.69		24,956.69		-
Clean Communities Program		26,342.94		26,342.94		-
DDEFFirehouse Subs						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>Sub Totals</b>	-	<b>51,299.63</b>	-	<b>51,299.63</b>	-	-

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec 31, 2019		Transferred from 2020		Transferred From Approp Reserves	Expended	Cancel	Balance Dec. 31, 2020
	Budget	Appropriations By 40a:4-87	Budget Appropriations	Appropriations By 40a:4-87				
Body Armor Replacement Program								-
Recycling Tonnage Grant		24,956.69	24,956.69			24,956.69		53,513.20
Clean Communitites Program		23,442.25	26,342.94			18,150.35		31,634.84
Drunk Driving Enforcement Fund		34,361.00						34,361.00
Alcohol Education & Rehabilitation Fund		677.39						677.39
Body Armor Replacement Program		79.00						79.00
Recycling Tonnage Grant		31,764.16						31,764.16
Clean Communitites Program		3,271.46						3,271.46
Body Armor Replacement Program		458.81						458.81
Recycling Tonnage Grant		34,510.00						34,510.00
Clean Communitites Program		1,819.16						1,819.16
Clean Communitites Program		9,108.05						9,108.05
Body Armor Replacement Program		2,906.00						2,906.00
Recycling Tonnage Grant		38,258.77						38,258.77
Body Armor Replacement Program		4,346.73						4,346.73
Recycling Tonnage Grant		10,491.55						10,491.55
Clean Communitites Program		577.50						577.50
DDEF		965.10						965.10
Firehouse subs		2,292.00						2,292.00
<b>Totals</b>		<b>252,842.13</b>	<b>51,299.63</b>	<b>-</b>	<b>-</b>	<b>43,107.04</b>	<b>-</b>	<b>261,034.72</b>

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Dec. 31, 2019		Transferred to 2020		Received		Balance Dec. 31, 2020
	Budget	Appropriations By 40a:4-87	Budget	Appropriations By 40a:4-87			
Body Armor Replacement Program					3,269.84		3,269.84
Recycling Tonnage Grant	24,956.69		24,956.69				-
Clean Communities Program	26,342.94		26,342.94		23,753.29		23,753.29
DDEF							-
Firehouse Subs Grant							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>	<b>51,299.63</b>		<b>51,299.63</b>	<b>-</b>	<b>27,023.13</b>	<b>-</b>	<b>27,023.13</b>

**\*LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
<b>Balance December 31, 2019</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	
<b>School Tax Deferred</b> <b>(Not in excess of 50% of Levy - 2019 - 2020)</b>	<b>85002- 00</b>	XXXXXXXXXX	
<b>Levy School Year July 1, 2020 - June 30, 2021</b>		XXXXXXXXXX	
<b>Levy Calendar Year</b>		XXXXXXXXXX	<b>34,759,148.00</b>
<b>Paid</b>		<b>34,759,148.00</b>	
<b>Balance December 31, 2020</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>		XXXXXXXXXX
<b>School Tax Deferred</b> <b>(Not in excess of 50% of Levy - 2020 - 2021)</b>	<b>85004- 00</b>		XXXXXXXXXX
<b>*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools</b>		<b>34,759,148.00</b>	<b>34,759,148.00</b>

# Must Include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		DEBIT	CREDIT
<b>Balance December 31, 2019</b>	<b>85045- 00</b>	XXXXXXXXXX	
<b>2020 Levy:</b>	<b>81105- 00</b>	XXXXXXXXXX	
<b>Interest Earned</b>		XXXXXXXXXX	
<b>Expenditures</b>			XXXXXXXXXX
<b>Balance December 31, 2020</b>	<b>85046- 00</b>		XXXXXXXXXX
		-	-



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
<b>Balance December 31, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85031- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) <span style="float: right;">85032- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2020 - June 30, 2021</b>	XXXXXXXXXX	
<b>Levy Calendar Year</b>	XXXXXXXXXX	
<b>Paid</b>		
<b>Balance December 31, 2020</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85033- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) <span style="float: right;">85034- 00</span>		XXXXXXXXXX
	-	-

# Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
<b>Balance Dec 31, 2019</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85041- 00</span>	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) <span style="float: right;">85042- 00</span>	XXXXXXXXXX	
<b>Levy School Year July 1, 2020 - June 30, 2021</b>	XXXXXXXXXX	
<b>Levy Calendar Year</b>	XXXXXXXXXX	
<b>Paid</b>		XXXXXXXXXX
<b>Balance December 31, 2020</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # <span style="float: right;">85043- 00</span>		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) <span style="float: right;">85044- 00</span>		XXXXXXXXXX
	-	-

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

		DEBIT	CREDIT
<b>Balance December 31, 2019</b>		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003 - 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003 - 02	XXXXXXXXXX	
<b>Levy:</b>		XXXXXXXXXX	XXXXXXXXXX
General County	80003 - 03	XXXXXXXXXX	5,791,326.87
County Library	80003 - 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	246,190.98
Due County for Added and Omitted Taxes	80003 - 05	XXXXXXXXXX	9,528.12
<b>Paid</b>		6,037,517.85	XXXXXXXXXX
<b>Balance December 31, 2020</b>			XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		9,528.12	XXXXXXXXXX
		6,047,045.97	6,047,045.97

## SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
<b>Balance December 31, 2019</b>	80003 - 06	XXXXXXXXXX	
<b>Levy: (List Each Type of District Tax Separately - see Footnote)</b>		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
<b>Total Levy</b>	80003 - 07	XXXXXXXXXX	-
<b>Paid</b>	80003 - 08		XXXXXXXXXX
<b>Balance December 31, 2020</b>	80003 - 09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance December 31, 2019	80004 - 01	XXXXXXXXXX	
State Library Aid Received	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2020	80004 - 10	-	
		-	-

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance December 31, 2019	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2020	80004 - 12	-	
		-	-

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance December 31, 2019	80004 - 05	XXXXXXXXXX	
State Library Aid Received	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2020	80004 - 14	-	
		-	-

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance December 31, 2019	80004 - 07	XXXXXXXXXX	
State Library Aid Received	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2020	80004 - 16	-	
		-	-

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source		Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101-	1,550,000.00	1,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		3,286,466.63	2,877,720.07	(408,746.56)
Added by N.J.S. 40A:4-87: (List on 17a)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				-
				-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>80103-</b>	<b>3,286,466.63</b>	<b>2,877,720.07</b>	<b>(408,746.56)</b>
Receipts from Delinquent Taxes	80104-	435,000.00	475,935.87	40,935.87
				-
<b>Amount to be Raised by Taxation:</b>		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	19,152,993.29	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Library Tax		843,690.00		
<b>Total Amount to be Raised by Taxation</b>	<b>80107-</b>	<b>19,996,683.29</b>	<b>20,479,118.58</b>	<b>482,435.29</b>
		25,268,149.92	25,382,774.52	114,624.60

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxx	60,285,312.55 <sup>h</sup>
<b>Amount to be Raised by Taxation</b>		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109 - 00	34,759,148.00 <sup>h</sup>	xxxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxxx
Regional High School Tax	80110 - 00		xxxxxxxxxx
County Tax	80111 - 00	6,037,517.85 <sup>h</sup>	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	9,528.12 <sup>h</sup>	xxxxxxxxxx
Special District Taxes	80113 - 00		xxxxxxxxxx
Municipal Open Space Tax	80120 - 00		xxxxxxxxxx
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxx	1,000,000.00 <sup>h</sup>
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	20,479,118.58	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxx	
		61,285,312.55	61,285,312.55

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	80012-01	25,268,149.92
2020 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2020 (Budget Statement Item 9)	80012-03	25,268,149.92
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>25,268,149.92</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>25,268,149.92</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,992,585.35
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	1,729,960.97
<b>Total Expenditures</b>	<b>80012-11</b>	<b>24,722,546.32</b>
<b>Unexpended Balances Canceled (see footnote)</b>		<b>545,603.60</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2020 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXX	40,935.87
		XXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXX	482,435.29
Unexpended Balances of 2020 Budget Appropriations	80013 - 04	XXXXXXXX	545,603.60
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXX	714,963.92
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	80013 - 05	XXXXXXXX	1,017,846.70
Prior Years Interfunds Returned in 2020	80013 - 06	XXXXXXXX	249,281.49
Liabilities Canceled		XXXXXXXX	113,078.57
COVID-19 Special Emergency		XXXXXXXX	466,505.00
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2020	80013 - 07	-	XXXXXXXX
Balance December 31, 2020	80013 - 08	XXXXXXXX	-
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	408,746.56	XXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXX
			XXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXX
Interfund Advances Originating in 2020	80013 - 12	76,250.00	XXXXXXXX
Refund Prior Year Revenue		277,675.39	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	2,867,978.49	XXXXXXXX
		3,630,650.44	3,630,650.44

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

SOURCE	Amount Realized
<b>Police</b>	<b>4,985.27</b>
<b>Tax Collector</b>	
<b>Misc</b>	<b>86,380.65</b>
<b>Scrap Metal</b>	
<b>Sewer Connections</b>	<b>80,000.00</b>
<b>Fuel Reimbursement</b>	<b>84,126.23</b>
<b>Shool Crossing Guard Reimbursement</b>	
<b>Abandoned Property</b>	
<b>County of Bergen Snowplowing</b>	
<b>DMV</b>	
<b>Sale of Property</b>	<b>18,532.00</b>
<b>CARES ACT</b>	<b>60,069.88</b>
<b>Offsets not applied</b>	<b>380,869.89</b>
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>714,963.92</b>



**SURPLUS - CURRENT FUND  
YEAR 2020**

		Debit	Credit
1. Balance July 1, 2020	80014 - 01	XXXXXXXXXX	4,692,368.30
2.		XXXXXXXXXX	
3. Excess Resulting from TY 2020 Operations	80014 - 02	XXXXXXXXXX	2,867,978.49
4. Amount Appropriated in the TY 2020 Budget - Cash	80014 - 03	1,550,000.00	XXXXXXXXXX
5. Amount Appropriated in TY 2020 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2020	80014 - 05	6,010,346.79	XXXXXXXXXX
		7,560,346.79	7,560,346.79

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		80014 - 06	8,357,320.05
Investments		80014 - 07	
Sub Total			8,357,320.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014 - 08	2,855,010.12
Cash Surplus		80014 - 09	5,502,309.93
Deficit in Cash Surplus		80014 - 10	-
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	41,531.86	
Deferred Charges #	80014 - 12	466,505.00	
Cash Deficit #	80014 - 13		
<b>Total Other Assets</b>	<b>80014 - 14</b>		<b>508,036.86</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS</b>	<b>80014 - 15</b>		<b>6,010,346.79</b>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 60,793,764.77	
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 95,854.19	
5a. Subtotal 2020 Levy		\$ 60,889,618.96	
5b. Reductions due to tax appeals**		\$	
5c. Total 2020 Tax Levy	82106-00	\$ 60,889,618.96	
6. Transferred to Tax Title Liens	82107-00	\$ 2,786.16	
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Canceled	82109-00	\$ 243,648.28	
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2019	82121-00	\$ 461,262.66	
In 2020 *	82122-00	\$ 59,715,299.89	
Homestead Rebate			
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 108,750.00	
Total To Line 14	82111-00	\$ 60,285,312.55	
11. Total Credits		\$ 60,531,746.99	
12. Amount Outstanding December 31, 2020	82120-00	\$ 357,871.97	
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5) is 99.01%	82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$ 60,285,312.55
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	\$ 60,285,312.55

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2020**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2020 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

*LESS:* Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2020 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance July 1, 2020</b>	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	42,635.17	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	18,000.00	XXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	90,250.00	XXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>	750.00	XXXXXXXX
<b>5. Veterans Deductions Allowed By Tax Collector</b>		
<b>6. Veterans Deductions Disallowed By Tax Collector</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXX	250.00
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector 2020 Taxes</b>	XXXXXXXX	
<b>9. Received in Cash from State</b>	XXXXXXXX	109,853.31
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2020</b>	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	41,531.86
Due To State of New Jersey	-	XXXXXXXX
	<b>151,635.17</b>	<b>151,635.17</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2020 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>18,000.00</u>
Line 3	<u>90,250.00</u>
Line 4 & 5	<u>750.00</u>
Sub - Total	<u>109,000.00</u>
Less: Line 6 & 7	<u>250.00</u>
To Item 10, Sheet 22	<u><u>108,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance December 31, 2019</b>		XXXXXXXXXX	250,000.00
<b>Taxes Pending Appeals</b>	250,000.00	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>BUDGET APPROPRIATION</b>			100,000.00
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>			XXXXXXXXXX
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Balance December 31, 2020</b>		350,000.00	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>	350,000.00	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		350,000.00	350,000.00

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2020

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

**C. TIMES:** % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2021 Estimated Total Levy - 2020 Total Levy) / 2020 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget** \$ \_\_\_\_\_  
(A-D)

**2021 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
<b>1. Balance January 1, 2020</b>		568,872.32	XXXXXXXXXX
A. Taxes	83102 - 00	467,253.38	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	101,618.94	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX
B. Tax Title Liens	83106 - 00		XXXXXXXXXX
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX
B. Tax Title Liens	83109 - 00		XXXXXXXXXX
<b>4. Added Taxes</b>	83110 - 00	8,682.49	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>	83111 - 00		XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX (1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			577,554.81
<b>8. Totals</b>		577,554.81	577,554.81
<b>9. Balance Brought Down</b>		577,554.81	XXXXXXXXXX
<b>10. Collected:</b>			475,935.87
A. Taxes	83116 - 00	475,935.87	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX
<b>11. Interest and Costs - 2020 Tax Sale</b>	83118 - 00		XXXXXXXXXX
<b>12. 2020 Taxes Transferred to Liens</b>	83119 - 00	2,786.16	XXXXXXXXXX
<b>13. 2020 Taxes</b>	83123 - 00	357,871.97	XXXXXXXXXX
<b>14. Balance December 31, 2020</b>			462,277.07
A. Taxes	83121 - 00	357,871.97	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	104,405.10	XXXXXXXXXX
<b>15. Totals</b>		938,212.94	938,212.94

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 82.41%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

\$ 380,962.53 and represents the  
83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2020	84101 - 00	742,249.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2020	84114 - 00	XXXXXXXXXX	742,249.00
		742,249.00	742,249.00

**CONTRACT SALES**

		Debit	Credit
15 Balance January 1, 2020	84115 - 00		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2020	84119 - 00	XXXXXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2020	84120 - 00		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2020	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:  
Total Cash Collected in 2020

(84125 - 00)

Realized in 2020 Budget

To Results of Operation (Sheet 19)



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u>			<u>Balance as at Dec. 31, 2020</u>
	<u>Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting from 2020</u>	
1. <u>Overexpenditure of Appropriation Reserves</u>				\$ -
2. _____				\$ -
3. <u>Overexpenditure of Appropriations</u>				\$ -
4. <u>Expenditure w/o Appropriation</u>				\$ -
5. <u>Over-Expenditure of Ord. 1617-16</u>				\$ -
6. <u>Deficit in Capital Improvement Fund</u>	\$ 3,258.29	\$ 3,258.29		\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -
11. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled by Resolution	
12-20	COVID-19	466,505.00	93,301.00				466,505.00
			-				-
			-			-	-
			-			-	-
			-			-	-
			-			-	-
			-			-	-
			-			-	-
			-			-	-
			-			-	-
			-			-	-
			-			-	-
			-			-	-
	Totals	466,505.00	93,301.00	-	-	-	466,505.00

80025 - 00                      80026 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2020" must be entered here and then raised in the 2021 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	80027 - 00		80028 - 00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 2020" must be entered here and then raised in the SFY 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	80033 - 01	XXXXXXXXXX	12,753,100.00	
Issued	80033 - 02	XXXXXXXXXX	39,235,000.00	
Paid	80033 - 03	1,383,850.00	XXXXXXXXXX	
Refunded				
Outstanding, December 31, 2020	80033 - 04	50,604,250.00	XXXXXXXXXX	
		51,988,100.00	51,988,100.00	
2021 Bond Maturities - General Capital Bonds			80033 - 05	\$ 1,511,400.00
2021 Interest on Bonds *		80033 - 06	\$ 1,882,582.00	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2020	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2020	80033 - 10	-	XXXXXXXXXX	
		-	-	
2021 Bond Maturities - Assessment Bonds			80033 - 11	
2021 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 1,882,582.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
2020 General Improvement Bonds	825,000.00	14,600,000.00	5/15/2020	2-2.375%
2020 County Guaranteed Lease				
Revenue Bonds	-	24,635,000.00	5/13/2020	4-5%
Total	825,000.00	39,235,000.00		

80033 - 14                      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOANS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	80033 - 01	XXXXXXXX	893,552.04	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	104,965.41	XXXXXXXX	
Savings Credit (Principal)				
Outstanding, December 31, 2020	80033 - 04	788,586.63	XXXXXXXX	
		893,552.04	893,552.04	
2021 Loan Maturities - Infrastructure Trust Loans			80033 - 05	\$ 103,460.85
2021 Interest on Loans *		80033 - 06	\$ 21,400.00	
<b>UNDERGROUND STORAGE TANK LOAN</b>				
Outstanding January 1, 2020	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Loan Adjustment				
Outstanding, December 31, 2020	80033 - 10	-	XXXXXXXX	
		-	-	
2021 Loan Maturities - Underground Storage Tank Loans			80033 - 11	
2021 Interest on Underground Storage Tanks Loans *		80033 - 12	-	
Total "Interest on Loans - Debt Service " (*Items)				\$ 21,400.00

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	<b>0.00</b>	<b>0.00</b>		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding, December 31, 2020	80034 - 03	-	XXXXXXXX	
		-	-	
2021 Bond Maturities - Term Bonds		80034 - 04		
2021 Interest on Bonds *		80034 - 05		
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2020	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding, December 31, 2020	80034 - 09	-	XXXXXXXX	
		-	-	
2021 Interest on Bonds *		80034 - 10		
2021 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>	<b>80035 -</b>	<b>\$ -</b>		<b>\$ -</b>

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding December 31, 2020	2021 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 1632-17 Tax Appeal Refunding Bonds	2,100,000.00	Dec. 20, 2017	1,050,000.00	May 14, 2021	1.44%	350,000.00	15,120.00	5/14/2021
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
<b>Totals</b>	<b>2,100,000.00</b>		<b>1,050,000.00</b>			<b>350,000.00</b>	<b>15,120.00</b>	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(t) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\* Original Date of Issue refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01      80051 - 02

\*\*\*\* BOND SALE IN 2020

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Totals</b>	-		-			-	-	

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of SFY 2007 or prior must be appropriated in full in the SFY 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**80051 - 01      80051 - 02**

**(Do not crowd - add additional sheets)**



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Cancelled	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
	Ord. 1355/1378 Improvements to Veteran's Field						
Ord. 1429 Renovation & Expansion of Library		214,724.09			(214,724.09)		(0.00)
Ord. 1474 Oxford Avenue Phase III	16,297.22				(16,297.22)		
Ord. 1518-11 Various Sanitary Sewer Improvements		45,500.26			(45,500.26)		0.00
Ord. 1519-11 Replace Water Mains		106,759.21		5,418.63	(100,000.00)	1,340.58	(0.00)
Ord. 1537-12 Acquisition of Comm & Signal System		5,001.15			(5,001.15)		
Ord. 1547-13 Veterans Field Barrier Free Improvements							
Ord. 1560-13 Various Public Improvements		12,452.95			(12,452.95)		0.00
Ord. 1574-14 Polling Place Improvements	105,195.78				(105,195.78)		
Ord. 1575-14 Various Public Improvements		50,895.35			(50,895.35)		(0.00)
Ord. 1579-14 Various Improvements to Veterans Field		6,150.00			(6,150.00)		
Ord. 1605-15: Flood Mitigation Improvements		95,482.37		14,440.00		81,042.37	
Ord. 1606-15: Various Public Improvements		441,087.21			(430,720.00)	10,367.21	0.00
Ord. 1613-16: Acq. of a Fire Truck & Firefighting Equip.		62.11			(62.11)		
Ord. 1617-16: Sewer Improvements							
Ord. 1623-17: Various Sanitary Sewer Force Main Repairs		102,397.94		3,100.00		99,297.94	
Ord. 1627-17: Road Resurfacing, Curb Replacement & Repair/Replacement of Sanitary Sewere Lines		117,150.48		66,044.31		49,477.74	1,628.43
Ord. 1631-17: Various Public Improvements		236,990.04		24,336.17	(200,000.00)	12,653.87	
Ord. 1632-17: Tax Appeal Refunding Ordinance		21,581.48		107.23			21,474.25
1639-18: Acquisition of Ambulance and Pagers		25,415.53		(2,513.25)			
1641-18: Construction of Tri-Centennial Park	57,698.06			1,200.00			
1642-18: Acquisition of a Fire Truck and other related							

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Cancelled	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
equipment for the Department		701.34				701.34	
1643-18: 2018 Road Improvement Program		51,181.16		10,715.99			40,465.17
1647-18: Improvement of FairLawn Parkway, Phase I		388,330.69		32,708.99		305,621.70	50,000.00
1651-19: 2019 Road Improvement Program		966,258.72		809,616.49		46,642.23	110,000.00
1659-19: Sanitary Sewer System Improvements		220,925.83		214,809.90		6,115.93	(0.00)
1664-19: Various Public Improvements	24,290.68	676,000.00		548,745.06		151,545.62	
1668-19: Imps to FairLawn Parkway, Phase II and Herbert Terrace	2,757.49	619,000.00		579,985.81			41,771.68
1672-19: Acquisition of Property and Construction of New Municipal Complex - Lease/Purchase		28,000,000.00		12,346,781.76		15,653,218.24	
1673-19: 2020 Road Improvement Program	67,000.00	1,333,000.00		622,106.37		774,893.63	3,000.00
1676-20: Acquisition of Fire Truck & Related Equipment			1,650,000.00	9,445.85		69,554.15	1,571,000.00
1677-20: Various Sanitary Sewer Improvements			475,000.00	87,097.43			387,902.57
1681-20: Imps. To Mayhill Street, Phase 1			375,000.00	241,832.11			133,167.89
<b>Total</b>	<b>273,239.23</b>	<b>33,737,047.91</b>	<b>2,500,000.00</b>	<b>15,615,978.85</b>	<b>(1,186,998.91)</b>	<b>17,346,899.39</b>	<b>2,360,409.99</b>

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

121,493.00	1,456,234.64	113,446.34	(1,186,998.91)	254,179.71	23,102.68
------------	--------------	------------	----------------	------------	-----------

Deferred Charges - Unfunded	979,624.00
Grants Receivable	70,598.04
Capital Surplus	136,776.87
	<u>1,186,998.91</u>

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2020	80031 -01	XXXXXXXXXX	(3,258.29)
Received from 2020 Budget Appropriation *	80031 -02	XXXXXXXXXX	128,258.29
		XXXXXXXXXX	
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031 -04	102,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2020	80031 -05	23,000.00	XXXXXXXXXX
		125,000.00	125,000.00

\* The full amount of the 2020 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance - January 1, 2020	80030 -01	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2020 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020	80030 -05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2020 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	* Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
1676-20: Acquisition of Fire Truck & Related Equip.	1,650,000.00	1,571,000.00	79,000.00	79,000.00
1677-20: Various Sanitary Sewer Imps.	475,000.00	452,000.00	23,000.00	23,000.00
1681-20: Imps. To Mayhill Street, Phase I	375,000.00	375,000.00		
<b>Total 80032 -00</b>	<b>2,500,000.00</b>	<b>2,398,000.00</b>	<b>102,000.00</b>	<b>102,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Contributions Receivable	
Grants Receivable	
Capital Improvement Fund	102,000.00
	102,000.00

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**2020**

		Debit	Credit
Balance - January 1, 2020	80029 -01	XXXXXXXXXX	74,425.66
Cancellation of Funded Ordinances		XXXXXXXXXX	136,776.87
Cancelled liability		XXXXXXXXXX	2.42
Premium on Sale of Notes			
Cancellation of Grants Receivable			
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2020 Budget Revenue	80029 -03	74,000.00	XXXXXXXXXX
Balance - December 31, 2020	80029 -04	137,204.95	XXXXXXXXXX
		<b>211,204.95</b>	<b>211,204.95</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2020 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2020 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1  
Maturing in 2021 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a  
Covenant - 2021 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2020 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2020 was	<u>\$ 60,889,618.96</u>
2. Amount of Item 1 Collected in 2020 (*)	<u>\$ 60,285,312.55</u>
3. Seventy (70) percent of Item 1	<u>\$ 42,622,733.27</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any Maturities of bonded obligations or notes fall due during the year 2020 ?

Answer YES or NO       YES      

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020 ?

Answer YES or NO       YES       If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

**C.** Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO:       NO      

**D.**

1. Cash Deficit - 2020	\$ <u>      NONE      </u>
2. 4% of 2020 Tax Levy for all purposes:	
Levy -- _____	= \$ <u>      -      </u>
3. Cash Deficit - 2020	\$ <u>                    </u>
4. 4% of 2020 Tax Levy for all purposes:	
Levy -- _____	= \$ <u>      -      </u>

<b>E.</b>	<u>Unpaid</u>	<u>2020</u>	<u>2019</u>	<u>Total</u>
1. State Taxes		<u>                    </u>	<u>                    </u>	\$ <u>      -      </u>
2. County Taxes		\$ <u>  9,528.12  </u>	\$ <u>      -      </u>	\$ <u>  9,528.12  </u>
3. Amount due Special Districts		<u>                    </u>	<u>                    </u>	\$ <u>      -      </u>
4. Amounts due School Districts for Local School Tax		<u>                    </u>	<u>                    </u>	\$ <u>      -      </u>

**SHEETS 40 to 68, INCLUSIVE , PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
 AS AT DECEMBER 31, 2020  
**Operating and Capital Sections**  
 (Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>Operating</b>		
Cash	1,531,545.93	
Change Fund	20.00	
Consumer Accounts Receivable	229,470.44	
Due from/to Water Utility Capital		
Due from/to Current Fund		135.04
Due from/to General Capital		
Encumbrances		35,762.56
Accrued Interest on Bonds		21,580.64
Accrued Interest on Bond Anticipation Notes		
Accrued Interest I Bank		
Overpayments		
Appropriation Reserves		258,778.41
		316,256.65 "C"
Reserve for Receivables		229,470.44
Fund Balance		1,215,309.28
	1,761,036.37	1,761,036.37
<b>Capital</b>		
Estimated Proceeds of Bonds and Notes	15,653.00	
Bonds and Notes Authorized But Not Issued		15,653.00
Cash	943,362.11	
Fixed Capital	7,083,801.43	
Fixed Capital Authorized and Uncompleted	1,137,992.21	
Due from I Bank	135,974.00	
Due from/to Current Fund		
Due from/to General Capital Fund		18.63
Capital Improvement Fund		17,748.29
Improvement Authorizations-Funded		1,050,132.19
Improvement Authorizations-Unfunded		15,653.00
Due to Water Operating Fund		
Bond Anticipation Note		
Serial Bonds		5,105,749.86
I Bank-Trust Loan		305,000.00
I Bank-Fund Loan		840,652.93
Reserve for Amortization		1,827,061.64
Deferred Reserve for Amortization		127,676.21
Fund Balance		11,437.00
	9,316,782.75	9,316,782.75

*NOT IN CURRENT*



**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

Sheet 41





**ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS  
PLEGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Receipts			Disbursements	Balance Dec. 31, 2020
		Assessment and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
						-
						-
						-
						-
						-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
						-
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
						-
						-
						-
						-
	-	-	-	-	-	-

\* Show as red figure

# STATEMENT OF WATER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	228,150.00	228,150.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,816,000.00	2,888,848.01	72,848.01
Fire Hydrant Service 91304-			
Miscellaneous 91305-			0.00
Interest on Delinquents	13,000.00	22,476.44	9,476.44
Interest on Investments	10,000.00	7,357.42	(2,642.58)
Capital Surplus			-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
<b>Subtotal</b>	<b>3,067,150.00</b>	<b>3,146,831.87</b>	<b>79,681.87</b>
<b>Deficit (General Budget)** 91306-</b>			-
91307-	3,067,150.00	3,146,831.87	79,681.87

\*\*Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS 2020

<b>Appropriations:</b>	<b>xxxxxxxxxx</b>
Adopted Budget	<b>3,067,150.00</b>
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>3,067,150.00</b>
<b>Add: Overexpenditures (See Footnote)</b>	
<b>Total Appropriations and Overexpenditures</b>	<b>3,067,150.00</b>
<b>Deduct Expenditures:</b>	
Paid or Charged	2,808,371.59
Reserved	258,778.41
<b>Surplus (General Budget) **</b>	
<b>Total Expenditures</b>	<b>3,067,150.00</b>
<b>Unexpended Balances Canceled (See Footnote)</b>	-

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION WATER UTILITY

**Note:** Section 1 of this sheet is required to be filled out **ONLY IF** the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

## SECTION 1:

<b>Revenue Realized:</b>	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled*		
<b>Total Revenue Realized</b>		-
<b>Expenditures:</b>	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	-	
<b>Less: Deferred Charges Included In         Above "Total Expenditures"</b>		
<b>Total Expenditures - As Adjusted</b>		-
<b>Excess</b>		-
<b>Budget Appropriation - Surplus (General Budget) **</b>		
Balance of "Results of 2020 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
<b>Deficit</b>		-
<b>Anticipated Revenue - Deficit (General Budget) **</b>		
Balance of "Results of 2020 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

## SECTION 2:

The following Item of "2019 Appropriation Reserves Canceled in 2020" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019:

2019 Appropriation Reserves Canceled in 2020	257,416.26	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
<b>* Excess (Revenue Realized)</b>		<b>257,416.26</b>

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	79,681.87
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXX	14,448.32
Unexpended Balances of 2019 Appropriation Reserves*	XXXXXXXX	257,416.26
Accrued Interest cancelled		
Deficit in Anticipated Revenue		XXXXXXXX
Refunds		
Operating Deficit - to Trial Balance		-
Excess in Operations - to Operating Surplus	351,546.45	XXXXXXXX
	<b>351,546.45</b>	<b>351,546.45</b>

\* See restriction in amount on Sheet 45, SECTION 2

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2020	XXXXXXXX	1,091,912.83
Excess in Results of 2020 Operations	XXXXXXXX	351,546.45
Amount Appropriated in 2020 Budget - Cash	228,150.00	XXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2020	1,215,309.28	XXXXXXXX
	<b>1,443,459.28</b>	<b>1,443,459.28</b>

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,531,565.93
Investments		
Interfund Accounts Receivable		
Subtotal		1,531,565.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		316,256.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,215,309.28
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		<b>1,215,309.28</b>

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019	<u>\$ 287,596.28</u>
Increased by:	
Water Rents Levied	<u>\$ 2,830,722.17</u>
Decreased by:	
Collections	<u>\$ 2,888,848.01</u>
Overpayments applied	<u>                                </u>
Transfer to Water Liens	<u>                                </u>
Other	<u>                                </u>
	<u>\$ 2,888,848.01</u>
Balance December 31, 2020	<u>\$ 229,470.44<sup>u</sup></u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2019	<u>                                </u>
Increased by:	
Transfers from Accounts Receivable	<u>                                </u>
Penalties and Costs	<u>                                </u>
Other	<u>                                </u>
	<u>\$ -</u>
Decreased by:	
Collections	<u>                                </u>
Other	<u>                                </u>
	<u>\$ -</u>
Balance December 31, 2020	<u>\$ -</u>



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting from 2020</u>	<u>Balance as at Dec. 31, 2020</u>
1.				\$ -
2.				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2020	-	XXXXXXXX	
	-	-	
<b>2021 Bond Maturities - Assessment Bonds</b>			
2021 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2020	XXXXXXXX	921,899.86	
Issued	XXXXXXXX	4,250,000.00	
Paid	66,150.00	XXXXXXXX	
Refunded			
Outstanding December 31, 2020	5,105,749.86	XXXXXXXX	
	5,171,899.86	5,171,899.86	
<b>2021 Bond Maturities - Capital Bonds</b>			<b>\$ 293,600.00</b>
2021 Interest on Bonds *			<b>\$ 150,989.88</b>

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2021 Interest on Bonds *	150,989.88
Less: Interest Accrued to 12/31/20 (Trial Balance)	21,580.64
Subtotal	-
Add: Interest to be Accrued as of 12/31/21	41,594.87
Required Appropriation 2021	<b>171,004.11</b>

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Improvements	225,000.00	4,250,000.00	5/15/2020	2.00-2.375
Total	225,000.00	4,250,000.00		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER UTILITY INFRASTRUCTURE LOANS**

	Debit	Credit	2021 Debt Service
Outstanding January 1, 2020	XXXXXXXX	1,205,103.08	
Issued	XXXXXXXX	-	
Paid	59,450.15	XXXXXXXX	
Outstanding December 31, 2020	1,145,652.93	XXXXXXXX	
	1,205,103.08	1,205,103.08	
<b>2021 Loan Maturities</b>			<b>\$ 59,450.15</b>
<b>2021 Interest on Loans *</b>		<b>\$ 11,468.76</b>	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2020	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2020	-	XXXXXXXX	
	-	-	
<b>2021 Bond Maturities - Capital Bonds</b>			
<b>2021 Interest on Bonds *</b>			

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2021 Interest on Bonds *	11,468.76
Less: Interest Accrued to 12/31/20 (Trial Balance)	
Subtotal	11,468.76
Add: Interest to be Accrued as of 12/31/21	4,570.32
Required Appropriation 2021	<b>16,039.08</b>

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	-	-		

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement	
						For Principal	For Interest ***
1.							-
2.							
3.							-
4.							
5.							-
6.							
7.							
8.							
9.							
10.			-			-	

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2021 Interest on Notes	
Less: Interest Accrued to 12/31/20 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/21	
Required Appropriation - 2021	\$ -

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

\* Bond Sale 2020  
 (Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-		-

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-		\$ -

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
	1200/1411 Extension of Water Mains/Purchase of Meters	3,889.00					
1205 Automatic Meter Reading Equipment	341.64					341.64	
1514-11 Water Mains & Fire Hydrants		6,471.24				6,471.24	
1557-13 Replacement of Water Mains		114,200.89		(10,000.00)		108,547.89	15,653.00
1576-14 Repl. Of Water Main - Cambridge Ave		-					-
1603-15 Water Improvements							-
1645-18 Replacement of Water Main President St		330,157.00		10,018.63		320,138.37	
1652-19 Water Main Scheele Place		266,054.30		4,435.67		261,618.63	
Water Main Bell Avenue		400,000.00		50,874.58		349,125.42	
<b>Total</b>	<b>4,230.64</b>	<b>1,116,883.43</b>	<b>-</b>	<b>55,328.88</b>	<b>-</b>	<b>1,050,132.19</b>	<b>15,653.00</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
<b>Balance - January 1, 2020</b>	XXXXXXXXXX	17,748.29
<b>Received from 2020 Budget Appropriation*</b>	XXXXXXXXXX	
<b>Cancel Authorization Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)</b>	XXXXXXXXXX	-
<b>List by Improvements - Direct Charges Made for Preliminary Costs:</b>	XXXXXXXXXX	
Engineering		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2020</b>	<b>17,748.29</b>	XXXXXXXXXX
	<b>17,748.29</b>	<b>17,748.29</b>

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
<b>Balance - January 1, 2020</b>	XXXXXXXXXX	
<b>Received from 2020 Budget Appropriation*</b>	XXXXXXXXXX	
<b>Received from 2020 Emergency Appropriation*</b>	XXXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXXX
		XXXXXXXXXX
<b>Balance - December 31, 2020</b>		XXXXXXXXXX
	-	-

\* The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**UTILITY FUND  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2020  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Replacement of Water Main-Beel & Kuhn	400,000.00	400,000.00		
Replacement of Water Main-Scheele Pl	425,000.00	425,000.00		
	825,000.00	825,000.00	-	-

**WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

YEAR 2020

	Debit	Credit
<b>Balance - January 1, 2020</b>	XXXXXXXXX	11,437.00
<b>Premium on Sale of Notes</b>	XXXXXXXXX	
<b>Funded Improvement Authorizations Canceled</b>	XXXXXXXXX	
<b>Appropriated to Finance Improvement Authorizations</b>		XXXXXXXXX
<b>Appropriated to 2020 Budget Revenue</b>		XXXXXXXXX
<b>Balance - December 31, 2020</b>	11,437.00	XXXXXXXXX
	\$ 11,437.00	\$ 11,437.00