DATE OF FIRST POSTING ON WEBSITE: NOVEMBER 13, 2026

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY
ORDINANCE# 1809-26

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Council of the Township of Saddle Brook, in the County of Bergen, State of New Jersey, on November 12, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Council to be held in the Municipal Building, 55 Mayhill Street, Saddle Brook, New Jersey, on December 3, 2026 at 5:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available, at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW INFORMATION TECHNOLOGY EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE TOWNSHIP OF SADDLE BROOK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $1,730,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Undertaking of the following sewer improvements: (i) replacement of the sanitary sewer manhole and piping on North 5th Street in the vicinity of Grace Avenue; (ii) storm sewer lining on Graham Terrace; and (iii) repair of the sanitary sewer force main in the vicinity of the intersection of Outwater Lane and Westminster Avenue.

Appropriation and Estimated Cost	$475,000
Down Payment Appropriated	$ 22,620
Bonds and Notes Authorized	$452,380
Period of Usefulness	15 years

B. Replacement of the sanitary sewer force main on Outwater Lane from the intersection with Westminster Avenue approximately 110 feet eastward.

Appropriation and Estimated Cost	$ 675,000
Down Payment Appropriated	$ 32,150
Bonds and Notes Authorized	$ 642,850
Period of Usefulness	40 years

C. Acquisition of new information technology equipment consisting of a financial computer system.

Appropriation and Estimated Cost	$130,000
Down Payment Appropriated	$ 6,200
Bonds and Notes Authorized	$123,800
Period of Usefulness	7 years

D. Installation of security cameras at Veteran's Field.

Appropriation and Estimated Cost	$ 51,000
Down Payment Appropriated	$ 2,430
Bonds and Notes Authorized	$ 48,570
Period of Usefulness	10 years

E. Acquisition of a new automotive vehicle (with a gross vehicle weight rating (GVWR) in excess of 15,000 pounds), including original apparatus and equipment, consisting of a mason dump truck for the use of the Department of Public Works.

Appropriation and Estimated Cost	$130,000
Down Payment Appropriated	$ 6,200
Bonds and Notes Authorized	$123,800
Period of Usefulness	10 years

F. Acquisition of new automotive vehicles, including original apparatus and equipment, consisting of SUVs for the use of the Police Department.

Appropriation and Estimated Cost	$170,000
Down Payment Appropriated	$ 8,100
Bonds and Notes Authorized	$161,900
Period of Usefulness	5 years

G. Acquisition of new additional or replacement equipment and machinery consisting of storage equipment for the use of the Police Department.

Appropriation and Estimated Cost	$ 23,000
Down Payment Appropriated	$ 1,100
Bonds and Notes Authorized	$ 21,900
Period of Usefulness	15 years

H. Acquisition of new information technology equipment consisting of computer equipment for the use of various Township departments, offices and agencies.

Appropriation and Estimated Cost	$ 10,000
Down Payment Appropriated	$ 1,055
Bonds and Notes Authorized	$ 8,945
Period of Usefulness	5 years

I. Undertaking of various improvements to: (i) municipal buildings and property; and (ii) parks and recreation facilities. It is hereby determined and stated that said municipal buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	$ 34,000
Down Payment Appropriated	$ 1,620
Bonds and Notes Authorized	$ 32,380
Period of Usefulness	15 years

J. Acquisition of new additional or replacement equipment and machinery consisting of a rescue tool for the use of the Fire Department.

Appropriation and Estimated Cost	$ 32,000
Down Payment Appropriated	$ 1,525
Bonds and Notes Authorized	$ 30,475
Period of Usefulness	15 years

Aggregate Appropriation and Estimated Cost	$1,730,000
Aggregate Down Payment Appropriated	$ 83,000
Aggregate Amount of Bonds and Notes Authorized	$1,647,000

Grants (if any) Appropriated: $-0-
Section 20 Costs: $133,870
Useful Life: 22.59 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the Township's official Internet website.

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Frank Barrale, Township Clerk
Township of Saddle Brook
County of Bergen
State of New Jersey